

Report of Finance Manager

Subject: Risk Register

Purpose of Report

To ask Members to consider the latest risk register.

Layout of the Risk Register

Following the review of the Risk Management approach by Internal Auditors, work has been undertaken to redesign the Risk Register. The Authority's Leadership held a dedicated meeting to view the risk register in detail. As a result, the register has been rationalised to a reduced number of headline risks, subsidiary risks identified and officers assigned responsibility for each risk. The process of review remains ongoing, and the Risk Register will be regularly reviewed by the Leadership team.

Recommendation

Members are asked to consider and comment on the risk register.

Background Documents

None

(For further information, please contact Richard Griffiths)

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Pembrokeshire Coast National Park Authority - AUTHORITY RISK REGISTER - January 2023

	RISK	Type	Owner	Inherent risk			Mitigation	Residual risk			Target Score (Risk Appetite)	Control/ monitoring	Trend this qtr	Progress Update	Last Reviewed
				Likelihood	Impact	Risk		Likelihood	Impact	Risk					
1	Short Term Risk of significant reduction of funding from WG, other public sector funders, grant schemes or Authority Generated Income. Higher inflation adding to costs.	Strategic	CEO / Finance Manager	4	3	12	Planned cost reduction, budget planning, increase local income and other external funding	2	2	4	Discussions with Welsh Government, updating fundraising plans, bring new skills into the Authority. reserves level sufficient to manage short term changes	Increase	Budget workshop with Member on 26/10 and meeting with Minister 27/10		
2	Medium to Long Term Risk of reduction of funding from WG, other public sector funders, or grant schemes. Higher inflation and wage costs adding to costs. Planned reduction in reserves	Strategic/ Reputational	CEO / Finance Manager	3	4	12	Planned cost reduction, budget planning, increase local income and other external funding	3	3	9	Discussions with Welsh Government, updating fundraising plans, bring new skills into the Authority	No Change	Budget workshop with Member on 26/10 and meeting with Minister 27/10		
3	Risk of failing to comply with legislation and Governance requirements	Strategic/ Reputational	CEO/Directors/ Monitoring Officer	2	2	4	Policies in place, assessment by Audit Wales, reporting to review committees	1	2	2	Performance reports to Members, monitoring legislation	No Change	Monitoring of the renewal corporate documents and polices undertaken by leadership team		
4	Not being able to delivery on the targets laid down by the Welsh Government's Term of Government Remit letter	Strategic/ operational	CEO/Directors/ Monitoring Officer	3	2	6	Currently on track, however, financial challenges are making this more difficult	1	2	2	Activities included in Corporate and Resources Plan and regular engagement with Welsh Government	Increase			
9	Risk of not responding to the long term impact from climate change	Strategic	Director of Place Making, Decarbonisation & Engagement	4	4	16	Participation in the Public Service Board's climate risk assessment and Authority has agreed Climate Change Action Plan. New Climate Adaptation Plan for Pembrokeshire agreed and new Head of Decarbonisation appointed	3	4	12	Monitor impact	No Change	High level PSB Group set up to develop plan for Climate Change Adaptation and two projects funded by SLSP to guide work of the Authority		
10	Risk of loss of habitat and biodiversity	Strategic	Head of Recovery / Director Of Place Making, Decarbonisation & Engagement/Head of Development Management	2	3	6	NPA has some impact/control outside own property through its Invasive Species project	2	2	4	Invasive species project monitoring	No Change	Invasion species project monitoring issues		
14	Risk of not delivering on Corporate Objectives	Operational	CEO/Directors/ Monitoring Officer	2	4	8	Most staff working as normal with some of Llanion staff still working remotely	1	2	2	Changes to flexible working policy has been revised	No Change	Flexible working request being considered and staff restructuring is aimed at creating more resilience		
15	Risk of major incident affecting Park	Strategic	Director of Nature Recovery and Regenerative Tourism	2	2	4	Monitor special events. Response plan in place. In contact with other agencies	1	2	2	Monitoring	No Change	Following a review by Audit Wales in spring 2020 the Business Continuity plans have been updated and will be implemented once 365 is fully installed.		
27	Risk of injury following an Incident	Operational / Financial	HR Manager/Finance Manager	2	2	4	Adoption of Visitor Safety Strategy, Annual Building Inspection and Risk Assessments of all sites. Regular maintenance programme. Reports from public and Coast Guard	2	1	2	Annual inspection, Implementation of annual work programme Emergency works completed quickly, Incidents reported to H&S group. Property Group	No Change	No recent changes		
36	Ash Die Back disease is now widespread within the National Park, including on our Estate.	Strategic/ Financial / Operational	Head of Nature Recovery/ Head of Decarbonisation	3	4	12	Review of the overall impact of ash dieback undertaken in 2020. Limited exposure as paths maintained and land not owned by Authority	3	2	6	Remedial work being undertaken in house as and when required.	UP	Ash Dieback Decision Guide and Arc online being used to manage the spread of the decision.		
38	Risk of disease or pandemic	Strategic / Financial / Operational	HR Manager	2	4	8	There is a need to review approach of the Authority to ensure that it is able to respond to public health or animal / plant health crisis and also to deliver necessary services.	2	3	6	Develop a plan or an approach to deal with issue.	No Change	The Authority learning from experiences of the last 2 years		
43	Risk of Authority no longer considering the specific Well-being Objective of Equality in its equality plan and equality mainstreaming activities	Strategic / Financial / Operational	Performance & Compliance Officer	2	3	6	Activities that support delivery of equality duties have been identified in Corporate and Resources Plan. Activity Status update document for the Equality Plan and Objectives 2020-24 has been created which will be updated periodically. Delivery Plans when created to be subject to integrated assessments to ensure that adequate consideration of equality considerations and links to the Authority's Equality Plan have been carried out prior to approval.	1	3	3	Performance reports for activities in Corporate and Resources Plan. Activity status update document for Equality Plan and Objectives 2020-24.	No Change	Situation being monitored		
	Health & Safety Issues	Strategic / Financial / Operational	HR Manager												
46	Impact of the pay & grading exercise	Strategic / Financial / Operational	HR Manager												

#REF!

KEY:

IMPACT ON BUSINESS	Critical 4	4	8	12	16	12+: Unacceptable level of risk exposure, which requires extensive management
	Major 3	3	6	9	12	
	Moderate 2	2	4	6	8	6 – 9: Risk management measures need to be put in place and monitored
	Minor 1	1	2	3	4	3 - 4: Acceptable level of risk subject to regular monitoring
		Almost Never 1	Unlikely 2	Likely 3	Almost Certain 4	1 – 2 Acceptable level of risk subject to regular monitoring
LIKELIHOOD OF OCCURING						

Change from previous report