

Report of Head of Finance & Fundraising

Subject: Budget Report for the 6 Months to 30 September 2024

Contents

Revenue Budget Summary	2
2024/25 Revenue Forecast	14
Capital programme	15
The Authority's Useable Reserves	17
Forecast reserves	17
General Reserve	18
Capital Receipts & Capital Grants Unapplied	18
Earmarked Reserves	18
Recommendation	18
Appendix 1 – Detailed cost centre report	19
Appendix 3 – Balance Sheet	22
Appendix 3 – Earmarked Reserves	23

Revenue Budget Summary

The detailed net revenue budget for the 6 months to 30th September 2024 is presented in Appendix 1, with the summary by service area as follows:

	September 24 Actual & Committed	September 24 Profiled Budget	Variance	% Variance	Net Budget Yr 2024-25
Conservation of the Natural Environment	535,823	467,110	⊗ 68,713	⊗ 15%	605,528
Conservation of the Historic & Cultural Env't	45,072	57,134	⊙ -12,062	⊙ -21%	119,154
Development Management	265,959	242,932	⊗ 23,027	⊗ 9%	462,680
Forward Planning & Communities	192,518	215,669	⊙ -23,151	⊙ -11%	313,035
Promoting Understanding & Enjoyment	441,309	574,496	⊙ -133,187	⊙ -23%	1,225,116
Recreation & Park Management	-308,552	-363,383	⊗ 54,831	⊙ -15%	-353,731
Rangers, Estates & Volunteers	567,782	603,017	⊙ -35,235	⊙ -6%	1,247,833
Democratic Representation & Management	332,406	549,759	⊙ -217,353	⊙ -40%	555,126
Service Management & Support Services	903,362	819,858	⊗ 83,505	⊗ 10%	1,757,120
Net Cost of Services	2,975,680	3,166,592	⊙ -190,912	⊙ -6%	5,931,861
Financed by:					
National Park Grant	-1,624,717	-1,624,717	⊙ 0	⊙ 0%	-3,249,986
SLSP	0	-65,000	⊗ 65,000	⊗ -100%	-130,000
Capital exp/sale of fixed assets	-20,000	0	⊙ -20,000	⊙ 0%	0
Levy against Pembrokeshire County Council	-541,664	-541,664	⊙ 0	⊙ 0%	-1,083,329
Interest receivable and investment income	-152,457	-57,500	⊙ -94,957	⊙ 165%	-115,000
Transfer from EMRs	-700,054	-760,698	⊗ 60,644	⊗ -8%	-281,434
Depreciation & pension adjustment 24-25	0	0	⊙ 0	⊙ 0%	-546,895
Total non-specific revenue	-3,038,892	-3,049,579	⊗ 10,687	⊙ 0%	-5,406,644
			0		
(Surplus)/Deficit	-63,212	117,013	⊙ -180,225	⊙ 154%	525,217

As at 30th September 2024 the Authority's net revenue position showed a net surplus of £63k against an expected budget deficit of £117k (£180k better than budget). This is a positive result. However, note that pay awards, which have recently been announced and due to be paid in November, will impact on the actual results. Whereas the budget includes an increase in salaries of 3%, this has not been incorporated in the actuals as of 30th September. The total additional cost of the pay awards amounts to approximately £138k for the year, including pensions and employers' national insurance. For the half year to 30th September this amounts to £69k which would reduce the surplus to a small deficit of £6k.

The key issues worth noting are:

1. Income overall is higher than budget by £275k as follows:

	Actual £	Budget £	Variance £	
Income				
Grants	-2,463,007	-2,382,838	80,169	✓
Merchandise sales	-279,605	-229,502	50,103	✓
Car parks income	-744,784	-796,689	-51,905	✗
Admission & events	-352,640	-284,747	67,893	✓
Education	-6,284	-9,159	-2,875	✗
Hire of facilities	-1,395	-1,337	58	✓
Café sales	-139,757	-132,498	7,259	✓
Planning income	-90,101	-116,713	-26,613	✗
Advertising	0	0	0	✗
Sponsorship	0	0	-0	✗
Donations & legacies	-8,221	-2,478	5,742	✓
Rents	-77,609	-63,192	14,417	✓
Investment income	-152,480	-57,500	94,980	✓
Other income	-41,855	-36,249	5,606	✓
Sale of assets	-29,924	-50	29,874	✓
Total income	-4,387,661	-4,112,953	274,709	✓

- Grants include receipts in advance for the remainder of the year of £62,500 and other project grants received in advance.
- Merchandise sales are reporting higher turnover despite lower footfall. After the increased costs of purchasing, this has contributed an additional £22k of gross profit.
- Gross car park income, whereas behind budget, is higher than that achieved in 23-24 of £740k. This is a positive result given a poor Summer in terms of visitors and has arisen because of increased car parking charges.
- Admission and events have seen a better return following increased pricing despite lower footfall.
- Planning income is behind budget by £26k. This reflects a lower number of applications due to high building costs and cost of living squeeze. Fee increases are still planned by Welsh Government with consultation expected to start in November 2024.
- Rents include rents received in advanced for the year, rather than being ahead of budget.
- Investment income continues to perform well as interest rates continue to remain favourable. However, interest rates are on a downward trend.
- The Authority has sold aging plant & machinery and generated £29k which will be applied to future capital. Of this amount, £20k relates to the part exchange of a tractor.

2. Costs overall are £34k over budget but with various variations detailed below. Some of the variations are caused by funded items being included as well as non-adjustments for payments in advance (prepayments):

Costs				
Wages & salaries	2,738,416	2,868,127	129,712	✓
Other staff costs	18,092	12,215	-5,877	✗
Member costs & salaries	58,089	54,273	-3,816	✗
Staff training	43,632	25,480	-18,152	✗
Staff travelling & subsistence	24,815	27,387	2,572	✓
Volunteer costs	3,388	5,705	2,317	✓
Rates, water etc	81,125	81,943	818	✓
Building & site Maintenance	361,913	308,770	-53,143	✗
Countryside maintenance	74,585	111,501	36,916	✓
Tools & equipment	13,891	30,058	16,168	✓
Machinery & equipment maintenance	49,608	16,595	-33,013	✗
Car parks	34,544	25,257	-9,287	✗
Heat & light	52,328	46,226	-6,102	✗
Rent	14,305	15,694	1,389	✓
Vehicle costs	99,088	73,222	-25,866	✗
Marketing & advertising	118,929	127,479	8,550	✓
Office costs	38,275	54,829	16,553	✓
IT costs	197,371	134,567	-62,804	✗
Finance costs	11,472	8,292	-3,180	✗
Grants awarded	116,828	145,571	28,742	✓
Partnership costs	96,250	116,540	20,290	✓
Professional fees	269,900	209,596	-60,304	✗
Audit costs	20,172	21,251	1,079	✓
Insurance	47,292	46,224	-1,068	✗
Merchandising costs	192,269	164,234	-28,035	✗
Project costs	217,449	229,228	11,779	✓
Subscriptions	19,690	13,584	-6,106	✗
H&S	4,061	7,982	3,922	✓
Uniforms	6,726	7,430	703	✓
Depreciation & amortisation	0	1,402	1,402	✓
Commitments - other	0	0	0	✗
	5,024,503	4,990,663	-33,840	✗

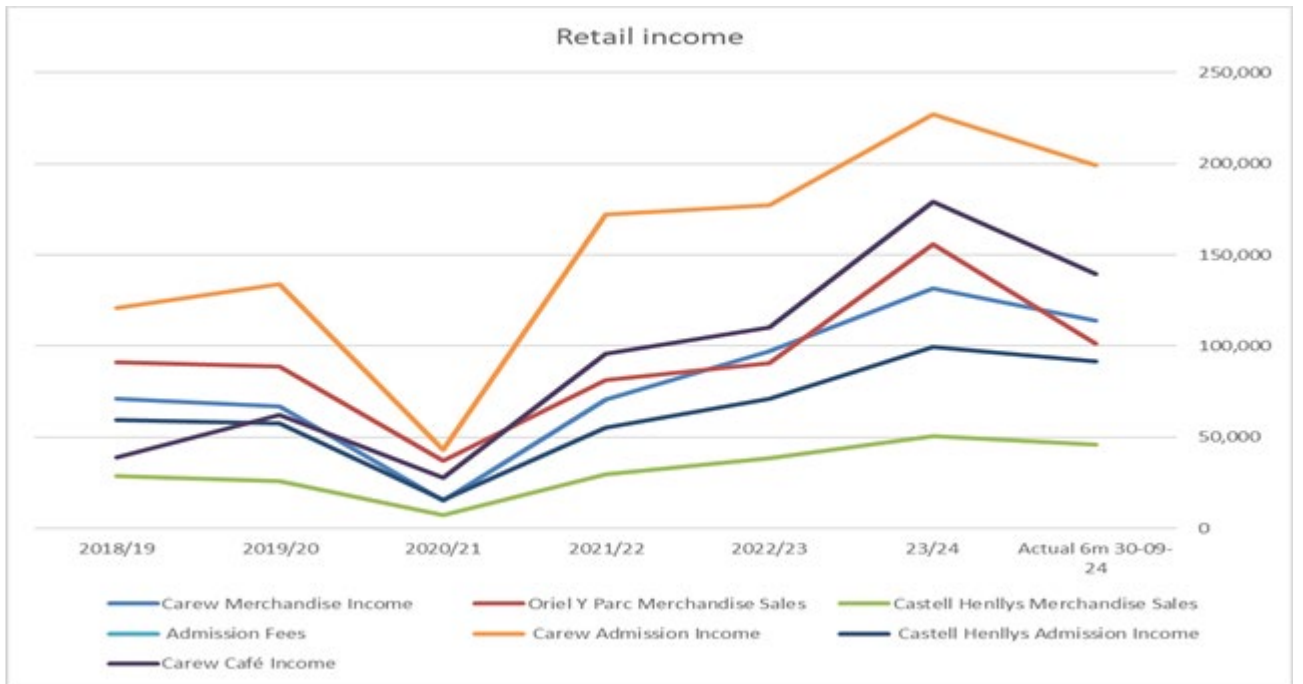
- Staff salaries are behind budget due to the time lag for awarding pay increases.
- Staff training has exceeded its budget for the year but includes funded elements such as £7.5k for National Parks Conference.
- Building & maintenance has seen an increase in reactive maintenance because of failures and emergency repairs amounting to £44k over budget as well as an increase in material costs.

- Machinery maintenance has seen a trend of increasing labour costs leading to costly annual maintenance and repairs.
- Vehicle costs include advance payments for contract hire charges of £5k, increased rental costs of £5k (funded) as well as a beach wheelchair for £4k.
- IT costs include £57k of software licences in advance for the year as well as additional hardware of £19k which may need to be capitalised.
- Professional fees include funded items such as Designated Landscapes media & design of £16k, IT consultancy of £15k, Oriely Parc feasibility study of £9k (funded), income generation consultancy of £10k (funded), greening agriculture consultancy of £5k, Newport development consultancy costs £6k (funded)
- Merchandising costs reflect the increase in sales.

A detailed breakdown of departments is included in appendix 1 but are summarised in the table on page 2. Key highlights:

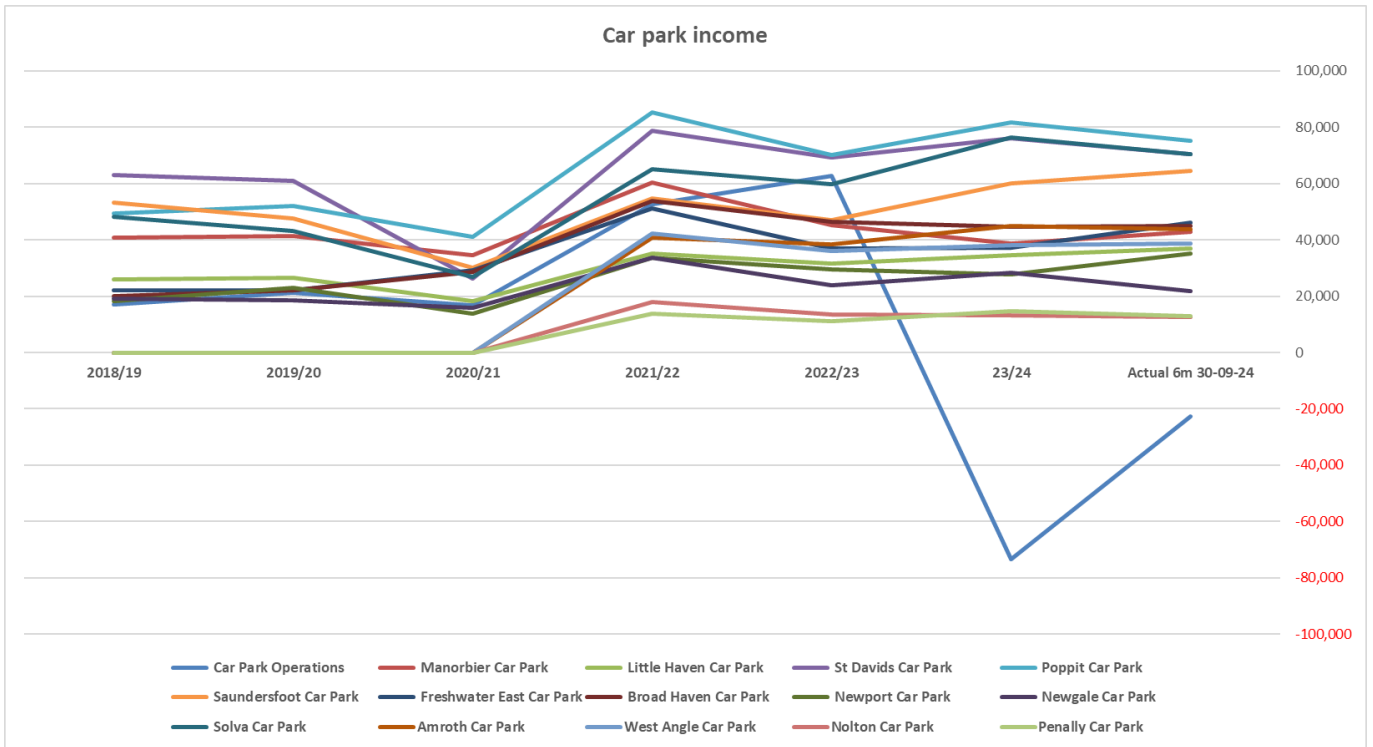
- Conservation of the Natural environment are £68k over budget but this is due to timing of grants which have yet to be received amounting to £65k (Invasive species, Nature Networks Fund and Greening Agriculture).
- Development management are over budget by £23k primarily due to a drop in planning income.
- Recreation and Park Management are under budget by £54k, principally as car park income is less than expected in comparison to budget.
- Service management and support services are over budget by £84k, principally due to IT costs (£47k over budget) and building maintenance costs (£62k over budget) as discussed above.
- Promoting Understanding and Enjoyment are under budget by £133k. This includes the Centres who have contributed and additional £56k surplus, and other direct projects such as Pembrokeshire Outdoor Schools, Roots to Recovery which has advanced funding and behind with costs amounting to £72k.
- Democratic Representation and Management are under budget by £217k. This is due to a grant in advance of £66k, Shared Prosperity Fund behind budget by £125k and corporate activities behind by £54k having made £48k less payments to commercial partnerships as at the end of September.

A summary of retail performance is noted in the tables below. This is for the 6 months to September 2024. This shows a positive out-turn to date with higher turnover for the half year against budget.



2024/25 1st Quarter Income Versus Budget & Prior Years

	Actual 6m 30-09-24	Budget 6m 30-09-24	Variance	23/24	Budget 23/24	Variance on Budget	2022/23	Variance on 23-24	2021/22	Variance on 23-24	2020/21	Variance on 23-24	2019/20	Variance on 23-24
Merchandise Sales														
Carew Merchandise Income	113,969	78,123	35,846	131,539	90,000	41,539	97,156	34,383	70,752	60,787	15,041	116,498	66,875	64,664
Oriel Y Parc Merchandise Sales	101,366	100,002	1,364	156,009	120,000	36,009	90,592	65,417	81,479	74,530	37,116	118,893	88,724	67,285
Castell Henllys Merchandise Sales	45,988	31,877	14,111	50,683	38,000	12,683	38,665	12,018	29,875	20,808	7,133	43,550	25,906	24,777
	261,323	210,002	51,321	338,231	248,000	90,231	226,413	111,818	182,106	156,125	59,290	278,941	181,504	156,727
Admission Fees														
Carew Admission Income	199,045	177,815	21,230	227,218	175,000	52,218	177,434	49,784	172,265	54,953	43,221	183,997	133,784	93,434
Castell Henllys Admission Income	91,423	69,875	21,548	99,404	66,000	33,404	71,131	28,273	55,184	44,220	15,557	83,847	57,479	41,925
	290,468	247,690	42,778	326,622	241,000	85,622	248,565	78,057	227,449	99,173	58,779	267,843	191,263	135,359
Carew Café Income	139,757	132,498	7,259	179,131	110,000	69,131	110,020	69,111	95,876	83,255	27,780	151,351	62,098	117,033
Car Park NET Income after costs														
Car Park Operations	-22,729	-36,536	13,807	-73,467	6,778	-80,245	62,683	-136,150	52,708	-126,175	16,878	-90,345	21,170	-94,637
Manorbier Car Park	42,782	50,402	-7,620	38,750	49,951	-11,201	45,180	-6,430	60,392	-21,642	34,506	4,244	41,430	-2,680
Little Haven Car Park	37,065	42,442	-5,377	34,543	35,188	-645	31,574	2,969	35,038	-495	18,188	16,355	26,663	7,880
St Davids Car Park	70,381	84,112	-13,731	76,026	69,102	6,924	69,254	6,772	78,754	-2,728	26,164	49,862	61,058	14,968
Poppit Car Park	75,174	91,840	-16,666	81,541	80,000	1,541	70,100	11,441	85,296	-3,755	41,056	40,485	52,004	29,537
Saundersfoot Car Park	64,629	63,586	1,043	59,964	60,580	-616	46,955	13,009	54,819	5,145	30,169	29,795	47,470	12,494
Freshwater East Car Park	46,046	47,040	-994	37,310	50,000	-12,690	36,917	393	51,027	-13,717	29,323	7,987	22,203	15,107
Broad Haven Car Park	44,995	54,461	-9,466	44,756	51,025	-6,269	46,301	-1,545	53,704	-8,948	28,751	16,005	22,054	22,702
Newport Car Park	35,171	29,120	6,051	27,766	35,000	-7,234	29,644	-1,878	33,578	-5,812	13,668	14,098	23,033	4,733
Newgale Car Park	21,941	29,120	-7,179	28,285	32,000	-3,715	24,019	4,266	33,521	-5,236	16,009	12,276	18,675	9,610
Solva Car Park	70,509	75,310	-4,801	76,320	66,093	10,227	59,709	16,611	65,167	11,153	26,844	49,476	43,245	33,075
Amroth Car Park	43,684	50,400	-6,716	44,905	40,000	4,905	38,495	6,410	40,814	4,091	0	44,905	0	44,905
West Angle Car Park	38,618	45,920	-7,302	38,042	42,000	-3,958	35,945	2,097	42,380	-4,338	0	38,042	0	38,042
Nolton Car Park	12,725	16,800	-4,075	13,076	17,000	-3,924	13,465	-389	17,933	-4,857	0	13,076	0	13,076
Penally Car Park	12,938	15,680	-2,742	14,651	15,000	-349	11,037	3,614	13,851	800	0	14,651	0	14,651
	593,929	659,697	-65,768	542,468	649,717	-107,249	621,278	-78,810	718,983	-176,515	281,555	260,913	379,004	163,464



Note the negative 'car park operations' category in 23-24 reflects the drop in season ticket revenue together with increased costs of enforcement, pay by phone app and maintenance. Income appears to have recovered in the 2nd quarter of 24-25. The pay by phone app was introduced in 23-24 which reflects the increased costs of running the car parks.

2024/25 Revenue Forecast

At the end of the financial year, the forecast revenue position for the 2024/25 year end is an operating surplus of £257k (30-6-2024 £198k) despite a budgeted net deficit of £509k as per the original budget. This is due to additional revenue funding of £660k allocated by Welsh Government and increased investment income. No deficit is therefore expected for 24-25. This forecast assumes income targets are achieved and costs remain under control. There remain significant cost pressures particularly around salaries and building maintenance. The forecast movement in the position is explained as follows:

2024/25 Budget Forecast	£000's	£000's
Original net Budget (Deficit)		-509
Movements:		
Budget adjustments/virements for the 6 months 30 September 2024	-387	
Earmarked reserve release	398	
P&G impact - to be met by earmarked reserves	0	
		11
Additional / Reduce Income Versus Budget		
Bank Interest	95	
WG Additional allocation 24-25	660	
		755
Revised revenue forecast (Deficit)/Surplus		257

Capital programme.

Capital Programme 2024/25	BUDGET & ACTUAL				FUNDED BY:				
	Approved Budget 24-25	Revised Budget 24-25	Spend as at 30/09/2024	Remaining budget	Funded by EMR	Capital receipts unapplied	Funded by general reserves	Other Grant Funding	Total funding
	£	£	£	£	£	£	£	£	£
Plant & Equipment	0	168,015	168,015	-		20,000	0	148,015	168,015
H&S equipment	0	22,624	22,624	-		22,624			22,624
Cilrhedyn Boiler	0	8,443			0	8,443			8,443
Carew Causeway Repairs	32,000	32,000	-	32,000	32,000				32,000
Castell Henllys Improvement Programme	50,000	50,000	-	50,000	50,000				50,000
Green Room Redevelopment Project	463,287	750,000	850	749,150	750,000				750,000
Newport Sands Development	150,000	150,000	14,425	135,575				150,000	150,000
Fleet (including Electric Minibus on order)	22,846	97,846	6,250	91,596	22,846			75,000	97,846
OYP replacement solar panels in progress	0	11,773	9,682	2,091		11,773			11,773
Carew Castle Enhancement & Interpretation	42,675	42,675	2,959	39,716	42,675				42,675
Carew Castle Visitor Access	32,000	32,000	-	32,000	32,000				32,000
St Brides Walled Garden	0	750	750	-			750		750
Porthgain Hoppers	5,000	5,000	-	5,000	5,000				5,000
Decarbonisation of Buildings including PV & EV	150,000	150,000		150,000	150,000				150,000
OYP Security Upgrade	20,000	20,000		20,000		20,000			20,000
Llanion Park H&S	5,000	5,000		5,000		5,000			5,000
Fire Doors	0	40,000		40,000		40,000			40,000
IT switches	0	18,554		18,554		18,554			18,554
TOTAL	972,808	1,604,680	225,555	1,370,682	1,084,521	146,394	750	373,015	1,604,680

The capital programme for the year has increased from the original budget of £972k to a revised budget of £1,604k (30-6-2024: £1,558k). The budget has increased principally due to the inclusion of items on order at the year-end but not delivered, an increased budget for the proposed Green Room build, additional H&S equipment and emergency replacement of a woodchip boiler.

Expenditure as at the 30th September amounted to £225,555 (30-6-24:158,742), made up of a new tractor and digger, minibus deposit and other items in progress prior to the March year end but delivered in April. Details of the capital programme are:

- Plant & Equipment. Fully funded by the Welsh Council for Voluntary Action Nature Networks Fund the Authority purchased a new tractor and trailer less part exchange of £20k.
- Carew Castle Causeway. Under the Reservoirs Act the Authority has statutory duty to undertake the repairs as instructed by the Reservoirs Inspectorate. The Causeway has undergone many phases of major and minor repair works to prevent / minimise water leakage through the structure from the mill pond which is accepted as an ongoing and permanent issue. The works have been delayed allowing for a new inspection in October 2024, while the tender is scheduled for release in November 2024. Works are now planned for March 2025. However, there is a risk this may run into the following financial year. The repairs programme will be phased

over a five-year period with a total estimated cost of £154k. An earmarked reserve exists to fund this.

- Castell Henllys Improvements. This is earmarked for various improvements including the wood pellet silo which will allow for larger deliveries and ease the handling of wood pellets. However, this project was delayed to the 24-25 financial year. A tender has been recently awarded for small shed at £25k with planned completion by March 2025, with further works to be phased into 25-26.
- Green Room Redevelopment Project. In September 2021 the Authority approved expenditure on the redevelopment of the “Green” room which is approaching end of life. The current facilities are comprised of a series of Portacabins installed over twenty years ago as a temporary measure. The costs associated with this redevelopment however exceed the set budget. Renewed options & costs were presented and approved by Members in March 2024 and an increased budget allocated. The Green Room is scheduled to start construction in January 2025 following a period of delay while costs were reduced and plans revised. Revised costs are estimated to be £883k including furniture and AV equipment. The cost will be met out of both earmarked reserves and capital.
- Newport Sands development. This is to meet the costs of developing car park facilities at Newport Sands, part funded by the SLSP project with major works delayed until Spring 2025 from Autumn 2024. Costs for the project are estimated to be more than £700k. As a result, this will be phased as funding allows. Phase one is planned to be completed by March 2025 and will comprise the access ramp, viewing area and overflow car park. The development is still subject to planning approval, scheduled for December 2024.
- Fleet upgrade. The Authority is gradually switching to electric vehicles to undertake it’s work wherever possible. This represents an unspent balance from the previous year which has now been allocated to purchase an electric estate van for £25k.
- Carew Castle Enhancing Visitor and Interpretation. The proposals have been completed and have been submitted to CADW for comment. Improvements to the physical access and interpretation on-site will add to the visitor experience and understanding of Pembrokeshire’s historical and cultural heritage. It will allow access to as much of the Castle as possible and help increase visitor numbers. This has been brought forward from prior years and is likely to be delayed to 25-26 due to other construction works taking priority.
- Carew Castle Access. Following capital investment to enhance the visitor experience at Carew Castle, the Authority has identified that additional physical infrastructure works to improve the accessibility of the site for visitors with mobility problems and/or for families with pushchairs is needed. This plan has been brought forward from prior years. This will be delayed to 25-26 due to other construction works taking priority.
- Decarbonisation of PCNPA Buildings. Following surveys of the Authority’s buildings the Authority is developing a plan of renovation/installations to help meet Net zero targets and reduce the overhead costs of the Authority. The first phase is to install overhead solar canopies in the car park in Llanion. However, this is complex

procurement requiring a mix of construction, fabrication and supply. This is part funded from the Sustainable Landscapes Sustainable Places grant. The solar panels in Oriel y Park have been replaced & upgraded in 24-25 as part of this project.

- Other smaller scale projects include upgrading the CCTV and security at Oriel y Parc, H&S work in Llanion and upgrading IT switches and firewalls. Tenders are in progress with work scheduled for completion by March 2025.

The Authority's Useable Reserves

The Authority is required to keep a prudent level of working balances to maintain adequate cash flows to meet planned and unexpected expenditure. The General Reserve is a reserve created from prior years surpluses and is available for any approved expenditure. As a minimum this reserve should be 5% of the net budget but it is considered prudent to keep above £750k in accordance with the financial reserves policy. Earmarked Reserves are reserves that have been built up from revenue funding over several years and have been set aside for specific projects. The Capital Reserve balance is made up from receipts of the Authority's capital disposals in prior years and as such these funds are restricted for the use on capital expenditure.

As at 31 March 2024, the usable reserves were as follows:

	2024	2023
	£'000	£'000
	£	£
General fund	1,216	1,142
Earmarked reserves	5,575	4,937
Capital receipts	328	389
Capital grants unapplied	952	319
	<u>8,071</u>	<u>6,787</u>

Forecast reserves.

An estimated forecast of the movement in reserves for the year are detailed in the table below. This takes in to account the anticipated surplus for the year and other movements in reserves such as the utilisation of earmarked reserves and the capital receipts fund. No unusual movement is expected or planned.

	As at 31/03/2024	Movement 2024/25 to date	Position as @ 30-09-24	Forecast Movement 2024/25 @ 31-3-25	Position as @ 31-3-25
GENERAL RESERVES	£'000	£'000	£'000	£'000	£'000
General Reserves	1,216	43	1,259	257	1,516
Capital Receipts	328	20	348	-	348
Capital Grants Unapplied	952		952	(146)	806
TOTAL	2,496	63	2,559	110	2,670
EARMARKED RESERVES	£	£	£		£
Receipts in advance	2,832	(670)	2,162	(157)	2,005
Total authority created reserves	2,743	(30)	2,713	(905)	1,808
	5,575	(700)	4,875	(1,062)	3,813
TOTAL RESERVES FORECAST	8,071	(637)	7,434	(951)	6,483

General Reserve

As detailed above, due to additional revenue funding of £660k from Welsh Government, no deficit is expected for 24-25 despite an initial forecasted deficit for the year of £509k. The balance on the general reserves is forecast to be £1,516K which should maintain the fund balance within the reserves policy.

Capital Receipts & Capital Grants Unapplied

The Capital Receipts reserve and capital grants fund is expected to be partly utilised during the year. Currently £146k has been allocated to fund capital expenditure in the year as detailed in the capital investment schedule. The Authority is currently looking at other potential expenditure to help drive efficiencies and meet health & safety requirements. The capital grants unapplied reserve reflects the capital grants received for 23-24 and 24-25 but will be partly used towards the Green Room Development and other items in the capital program.

Earmarked Reserves

A detailed breakdown of EMR's is noted in appendix 3 below.

These reserves have been earmarked to fund revenue and capital projects during 24-25 and future years. There is an expectation that these will reduce during 24-25 as projects are delivered.

Recommendation

Members are invited to **NOTE** the budgetary performance for the 6 months ended 30th September 2024 as presented in this report as well as noting and approving the movement in earmarked reserves to date.

(Further information is available from the Head of Finance & Fundraising, on 01646 624900)

Appendix 1 – Detailed cost centre report

	Draft net Budget 2024/25	Revisions to Budgets 2024/25	September 24 Profiled Budget	September 24 Actuals & Committed	Variance
Conservation of the Natural Environment	640,374	788,966	467,110	535,823	-68,713
Cilrhedyn Woodland Centre	91,733	91,833	39,694	38,240	1,454
Invasive Species	2,143		18,239	39,206	-20,967
SLSP Decarbonisation		55,000	55,000	58,520	-3,520
SLSP Wild Coast		129,000	129,000	118,385	10,615
Environmental Growth Project				17,564	-17,564
Achub Brith Y Gors (Nature Network Fund)	44,630	4,032	2,019	392	1,627
Nature Networks Fund 2024-26 (NNF)				21,148	-21,148
Greening Agriculture				23,260	-23,260
National Designated Landscapes	96,834	124,926	57,975	71,678	-13,703
Nature Conservation	395,808	374,949	155,957	138,203	17,754
Marine Environment	9,226	9,226	9,226	9,226	
Conservation of the Cultural Heritage	119,154	118,551	57,134	45,072	12,062
Conservation Areas & Historic Buildings	51,011	49,434	23,528	22,862	666
CP10 - Archaeology, Culture & Heritage	68,143	69,117	33,606	22,210	11,396
Development Control	462,680	478,541	242,932	265,959	-23,027
Development Management (inc Mineral Plans)	462,680	478,541	242,258	263,142	-20,884
Mineral planning			674	2,817	-2,143
Forward Planning & Communities	305,177	314,599	215,669	192,518	23,151
Development Planning	305,177	313,499	153,548	126,564	26,984
Sustainable Development Fund		1,100	62,121	65,954	-3,833

Promoting Understanding	1,156,124	1,364,092	574,496	441,309	133,187
Head of Regenerative Tourism	54,110	54,230	27,241	30,492	-3,251
Head of Engagement	59,114	89,478	44,789	42,693	2,095
Tourism & Wellbeing Officer	54,554	54,054	25,615	19,329	6,287
Carew Castle	-99,516	-20,069	-94,938	-102,602	7,664
Carew Castle Tea Room	-38,611	-20,611	-31,229	-36,422	5,193
Castell Henllys	122,760	126,106	51,006	7,862	43,144
Oriel Y Parc, St David's	295,506	327,680	116,630	115,925	705
Oriel Y Parc Cafe	-20,000	-20,000	-10,000	-9,705	-295
Coast to Coast	-19,415	-19,153	14,239	12,143	2,096
Communications	273,317	273,317	134,283	133,128	1,155
SUP9 - Graphic Services	103,688	103,688	47,138	43,310	3,828
Discovery	191,428	114,312	46,020	43,038	2,982
Activities & Events	33,689	35,363	18,362	14,235	4,127
Get Outdoors	17,641	30,900	15,614	18,557	-2,943
Pembs Outdoor Schools	44,479	44,479	22,239	7,620	14,619
Ancient Connections				-36,419	36,419
West Wales Walking	7,699		0	1,432	-1,432
Nevern Castle Project		24,330	24,330	24,330	
First 1000 Days Project	22,184	22,184	11,092	11,908	-816
Roots Project	6,543	6,543	3,272	-3,850	7,122
Beach Wheelchair & Outdoor Activities Coordinator	11,696		0	0	0
Roots to Recovery	13,284	13,284	-4,024	-18,177	14,153
Ebike Scheme				2,321	-2,321
Pathways Project	21,974	21,974	10,987	6,700	4,287
SLSP Designated Landscapes Education		12,482	12,309	25,500	-13,191
SLSP Sustainable Tourism		89,521	89,521	87,960	1,561
Recreation & Park Management	-344,045	-433,671	-363,383	-308,552	-54,831
Sustainable Transport	86,853	78,995	7,000	7,000	0
National Trail	49,888	51,404	157,390	153,113	4,277
Access Officer and Rights of Way	135,316	153,707	88,883	73,468	15,415
Acces Projects			43,041	51,796	-8,755
Charging Car Parks	-727,888	-717,779	-659,697	-593,929	-65,768
Paths & Pollinators Project	1,784				
Contribution to PCC toilets	110,000				

Rangers, Estates & Volunteers	1,261,121	1,277,756	603,017	567,782	35,235
Nature Recovery	152,509	158,211	70,826	91,854	-21,028
Ranger Services	219,304	218,010	108,064	93,978	14,086
North Area	373,511	375,570	176,792	148,259	28,533
West Area	244,590	239,816	118,331	114,784	3,547
South Area	248,314	251,699	118,742	105,316	13,426
Castlemartin Ranger	10,764	10,840	19,877	19,876	1
Seasonal Tourism Team	23,049	21,549	11,136	10,581	556
Estates Management (incl. Surplus Properties)	-10,919	2,062	-20,750	-16,865	-3,884
Democratic Representation & Management	555,126	665,755	549,759	332,406	217,353
DRM2 - Chief Executive's Office	118,567	118,718	57,882	56,280	1,602
DRM1 - Corporate Activities & Management	85,961	195,961	169,618	143,673	25,944
Democratic Representation	220,302	220,780	109,096	107,286	1,810
National Parks Wales	2,130	2,130	604	2,450	-1,846
Corporate Governance	72,166	72,166	36,083	34,247	1,836
PCNP Trust	6,000	6,000	3,000	2,904	96
Strategic Lead Role			-32,622	-99,256	66,634
Future Landscapes Wales	50,000	50,000			
Shared Prosperity Fund (SPF)			206,099	83,267	122,832
SNPS Conference				1,555	-1,555
Service Management & Support Services	1,718,068	1,685,915	819,858	903,362	-83,505
SUP1 - Director Placemaking, Decarbonisation & Engagement	90,765	89,672	43,351	41,339	2,013
SUP3 - Director of Nature Recovery & Tourism	117,125	117,243	60,802	60,094	709
Head of Decarbonisation	132,692	131,316	65,529	50,582	14,947
SUP5 - Reception/Admin Services	88,519	87,942	42,676	40,065	2,612
SUP2 - Performance Management	58,187	58,187	23,066	22,409	657
SUP6 - Legal Services	25,000	25,000	12,500	19,779	-7,279
SUP7 - Financial Services	284,592	232,945	116,430	109,131	7,299
SUP8 - IT Services	297,264	297,413	145,151	192,356	-47,205
SUP16 - Parc Llanion Park	106,716	106,952	45,182	59,555	-14,373
SUP12 - General Building Maintenance	100,948	105,284	52,640	100,762	-48,122
Fund Raising Officer	89,493	89,577	43,947	39,320	4,627
Projects Team	99,836	69,318	32,192	29,500	2,692
WG Funding 23-24				-17,179	17,179
SUP14 - Pool Vehicles	23,738	20,336	-712	-901	189
HR, Health & Safety, Staff Training	203,192	254,729	137,104	156,553	-19,449
TOTALS	5,873,779	6,260,504	3,166,592	2,975,680	190,912
Conservation of the Natural Environment	640,374	788,966	467,110	535,823	-68,713
Conservation of the Historic & Cultural Env't	119,154	118,551	57,134	45,072	12,062
Development Control	462,680	478,541	242,932	265,959	-23,027
Forward Planning & Communities	305,177	314,599	215,669	192,518	23,151
Promoting Understanding & Enjoyment	1,156,124	1,364,092	574,496	441,309	133,187
Recreation & Park Management	-344,045	-433,671	-363,383	-308,552	-54,831
Rangers, Estates & Volunteers	1,261,121	1,277,756	603,017	567,782	35,235
Democratic Representation & Management	555,126	665,755	549,759	332,406	217,353
Service Management & Support Services	1,718,068	1,685,915	819,858	903,362	-83,505
Net Cost of Services	5,873,779	6,260,504	3,166,592	2,975,680	190,912

Appendix 3 – Balance Sheet

PCNPA						
BALANCE SHEET AS AT 30 SEPTEMBER 2024						
		30-Sep-24		31-Mar-24		
		£	£	£	£	
Fixed Assets						
Buildings		16,407,633		16,173,636		
Plant & Machinery		1,578,269		1,578,269		
			17,985,902		17,751,905	
Pensions asset			0		0	
			17,985,902		17,751,905	
Current Assets						
Stock		148,699		157,339		
Debtors		11,055		40,868		
Grants due		0		426,674		
Prepayments		59,097		156,723		
VAT		-37,424		47,240		
Short term investments		4,735,724		4,641,047		
Bank & cash		2,993,873		3,442,017		
		7,911,024		8,911,908		
Current Liabilities						
Trade creditors		92,865		312,897		
Purchase cards		13,119		26,430		
Sundry creditors		75,476		278,588		
Other taxes & social security		90,456		87,883		
Pensions		59,649		57,007		
Receipts in advance		11,000		144,848		
Commitments		435,042		0		
		777,607		907,653		
Net current assets			7,133,416		8,004,255	
			25,119,318		25,756,160	
Reserves						
Useable reserves						
Earmarked revenue reserves		4,875,278		5,575,332		
Capital receipts		1,279,500		1,279,500		
General reserves		1,215,791		1,215,791		
Surplus/(Deficit) for year to date		63,212		0		
			7,433,781		8,070,623	
Non-useable reserves						
Revaluation reserve		6,521,648		6,521,648		
Capital adjustment account		11,237,233		11,237,233		
Accumulated Absences Account		-73,344		-73,344		
Pensions reserve		0		0		
			17,685,537		17,685,537	
			25,119,318		25,756,160	

Appendix 3 – Earmarked Reserves

EARMARKED RESERVES 2024-2025					
	Position as at 31/03/2024	Transfers to Revenue From EMR	Transfers from Revenue To EMR	Adjs	Position as at 30/09/2024
Receipts in Advance/EMR - SDF Grant	-101,811				-101,811
Receipts In Advance/EMR - Nevern Castle Cadw	-24,660	24,660			0
Receipts in Advance/EMR - Heritage Guardians	-6,198				-6,198
Receipts in Advance/EMR - WG Capital Grant 2019/20 Unspent:					
A01 - Resilience to Winter Storms	-18,665	18,665			0
A03 - Angel Gabions Refurbishment	-12,345				-12,345
A05 - Visitor Interpretation/Events OYP	-5,027				-5,027
A07 - Carew Castle Enhancement & Interpretation	-42,675				-42,675
A08 - Carew Castle Visitor Management & Access	-32,000				-32,000
A24 - Open Sided Barn at Castell Henllys	-12,900				-12,900
Welsh Gov Funded - Pathways	-50,895				-50,895
Welsh Gov Funded - Future Landscapes Wales	-124,650				-124,650
Welsh Gov Funded - Public Health Partnership	-45,668				-45,668
Welsh Gov Funded - Castell Henllys Development	-60,487				-60,487
Welsh Gov Funded - Carew Causeway	-52,920				-52,920
Welsh Gov Funded - Wheelchair Beach Access	-18,638				-18,638
Welsh Gov Funded - National Trail Improvement	-15,978				-15,978
Welsh Gov Funded - Marketing Pembrokeshire Coast	-39,975				-39,975
Welsh Gov Funded - External Events Co-ordinator / Beach Wheelchair Co-ordinator	-28,000				-28,000
Welsh Gov Funded - Experiences For All	-32,274				-32,274
Welsh Gov Funded - Pems Outdoor Schools	-21,162				-21,162
Welsh Gov Funded - Walkability	-19,580				-19,580
Welsh Gov Funded - Drinking Fountains	-4,336	4,336			0
First 1000 Days (Trust Income)	-41,545				-41,545
Project Specific Additional WG Funding 20/21:					
Communication, Engagement & Sustainable Tourism out of Covid19	-76,072				-76,072
SLSP PV Arrays (A36)	-33,557				-33,557
SLSP Greening Agriculture in the Park (190)	-30,903				-30,903
SLSP Community Woodland Purchase (A37)	-15,837	2,283			-13,554
Welsh Government Funded - Designated Landscapes (280)	-118,146				-118,146
Welsh Government Funded - Wales Coast Path Anniversary	-37,474				-37,474
WG Funded 22/23 to 24/25 - Management Plan	-35,427				-35,427
WG Funded 22/23 to 24/25 - SLSP Decarbonisation (155)	-195,942	55,000			-140,942
WG Funded 22/23 to 24/25 - SLSP Wild Coast (156)	-245,025	129,000			-116,025
WG Funded 22/23 to 24/25 - SLSP Designated Landscapes Education (275)	-12,482	12,482			0
WG Funded 22/23 to 24/25 - SLSP Sustainable Tourism (276)	-358,446	89,521			-268,925
Achub Brith y Gors (165)	-4,032	4,032			0
Dawnsio ar y Dibyn (185)	-11,394				-11,394
Strategic Lead Role (718)	-49,335				-49,335
Conservation Coastal Management Agreements (160)	-135,661				-135,661
WG funds received for 24-25 revenue	-660,000	330,000			-330,000
Receipts In Advance	-2,832,121	669,979	0	0	-2,162,142
Carryovers from Underspend 21/22 & 22/23 - Conservation Make More Meadows	-6,294	6,294			0
Carryovers from Underspend 21/22 & 22/23 - Archaeology	-22,751				-22,751
Carryovers from Underspend 21/22 - Development Management	-96,094	20,163			-75,931
Carryovers from Underspend 21/22, 22/23 & 23/24 - Wild About Woodlands	-3,618	3,618			0
Carryovers from Underspend 21/22, 23/24 - Roots to Recovery Project	-69,943				-69,943
Asset Management - programme for assets replacements & emergencies	-137,000				-137,000
Planning - LDP Review	-86,681				-86,681
Self-Insurance	-30,000				-30,000
National Park Wales	-27,847				-27,847
Planning System	-87,365				-87,365
Sponsored Maintenance re Sponsor A Gate	-36,796				-36,796
SDF Increase In Funds	-137,610				-137,610
Planning Enforcement	-77,715				-77,715
Invasive Species	-22,043				-22,043
Carew Causeway	-153,780				-153,780
Roots Project (2.252)	-4,593				-4,593
Digital Transformation inc software & hardware upgrades	-150,000				-150,000
Green Room Redevelopment	-750,000				-750,000
Pay Regrading & Pay Award	-150,000				-150,000
Investment & delivery fund (income generation)	-143,080				-143,080
Decarbonisation	-250,000				-250,000
Payroll Reserve 23/24 & 24-25	-200,000				-200,000
Total	-5,475,331	700,054	0	0	-4,775,277