Report 27/26
Audit & Corporate Services Review Committee

Report Of Head Of Finance & Fundraising

Subject: Budget Report for the 6 Months to 30th September 2026

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Revenue Budget Summary

The detailed net revenue budget for the 6 months to 30th September 2026 is presented in Appendix 1-3, with a headline summary by service area as follows:

	6 months to 30.09.2026 Budget	6months to 30.09.2026 Actual & Committed	Variance	% Variance
Conservation of the Natural Environment	**651,190**	**390,062**	261,128	40%
Conservation of the Historic & Cultural Env't	**38,017**	**26,355**	11,662	31%
Development Management	**286,004**	**262,986**	23,018	8%
Forward Planning & Communities	**177,954**	**125,428**	52,526	30%
Promoting Understanding & Enjoyment	**444,109**	**293,971**	150,138	34%
Recreation & Park Management	**-673,763**	**-537,619**	-136,144	20%
Rangers, Estates & Volunteers	**416,761**	**401,030**	15,731	4%
Democratic Representation & Management	**388,636**	**418,198**	-29,562	-8%
Service Management & Support Services	**912,016**	**1,050,666**	-138,650	-15%
Net Cost of Services	**2,640,924**	**2,431,077**	209,847	8%
Financed by:				
National Park Grant	1,774,500	1,774,500	0	0%
Capital grants	0	0	0	100%
Capital exp/sale of fixed assets		28,333	28,333	100%
Levy against Pembrokeshire County Council	591,498	591,500	2	0%
Interest receivable and investment income	123,305	81,390	-41,915	-34%
Transfer from EMRs	651,334	713,239	61,905	100%
	3,140,637	**3,188,962**	48,325	2%
(Surplus)/Deficit	**-499,713**	**-757,885**	**258,172**	66%
* Report before Capital Expenditure				

As of 30th September 2026, the Authority's net revenue position showed a net surplus of £758k (30/09/2025: £563k) against an expected budget surplus of £500k (£258k better than budgeted). A contribution to this figure is that net cost of services is £210k lower than expected. A more detailed explanation of the variance is noted below:

Key income variances:

Pembrokeshire Coast National Park Author
Revenue Analysis

	YTD Actual	% Revenue	YTD Budget	YTD Budget % Var	Variance
			Budget 26-27 V2	FY 26-27	
Revenue					
Revenue - Sales					
Cafe Sales	168,769	3.44 %	164,589	2.53 % ↑	£ 4,180.00
Photocopies, Maps, Etc	27	0.00 %	0	100.00 % ↑	£ 27.00
Sale of Timber - External	9,919	0.20 %	15,446	(35.77) % ↓	-£ 5,527.00
Sale of Timber - Internal	14,757	0.30 %	3,263	352.24 % ↑	£ 11,494.00
Car Park Income	845,764	17.26 %	1,015,195	(16.70) % ↓	-£ 169,431.00
Admission Fees	325,758	6.65 %	335,260	(2.83) % ↓	-£ 9,502.00
Activities & Events	61,837	1.26 %	40,714	51.88 % ↑	£ 21,123.00
Exhibitions Income	12,336	0.25 %	14,838	(16.86) % ↓	-£ 2,502.00
E-Bike Rental Income	0	0.00 %	0	0.00 %	£ -
Advertising	5,391	0.11 %	0	100.00 % ↑	£ 5,391.00
Total Revenue - Sales	**1,444,558**	**29.47 %**	**1,589,305**	**(9.11) % ↓**	**-£ 144,747.00**
Revenue - Products					
Merchandise Sales	290,413	5.93 %	256,461	13.23 % ↑	£ 33,952.00
Total Revenue - Products	**290,413**	**5.93 %**	**256,461**	**13.23 % ↑**	**£ 33,952.00**
Revenue - Licenses					
Concessions	20,576	0.42 %	17,676	16.40 % ↑	£ 2,900.00
Total Revenue - Licenses	**20,576**	**0.42 %**	**17,676**	**16.40 % ↑**	**£ 2,900.00**
Revenue - Services					
Hire of Facilities (Income)	1,802	0.04 %	2,410	(25.20) % ↓	-£ 608.00
Schools	8,056	0.16 %	6,995	15.15 % ↑	£ 1,061.00
Archaeology Day Income	2,454	0.05 %	3,030	(18.99) % ↓	-£ 576.00
Costs Awarded to NPA	0	0.00 %	120	(100.00) % ↓	-£ 120.00
Planning Fees	121,868	2.49 %	163,015	(25.24) % ↓	-£ 41,147.00
Pre-Application Planning Fees	7,666	0.16 %	6,588	16.36 % ↑	£ 1,078.00
Non Statutory Pre-App Service	3,021	0.06 %	13,911	(78.27) % ↓	-£ 10,890.00
Total Revenue - Services	**144,867**	**2.96 %**	**196,069**	**(26.11) % ↓**	**-£ 51,202.00**
Revenue - Other					
NPG	1,774,500	36.21 %	1,774,500	0.00 %	£ -
Council Tax Levy	591,500	12.07 %	591,498	0.00 %	£ 2.00
NRW Grants	(268)	(0.01) %	24,395	(101.09) % ↓	-£ 24,663.00
Welsh Government Grant	218,140	4.45 %	720,812	(69.73) % ↓	-£ 502,672.00
Other Grants - Miscellaneous	266,647	5.44 %	273,193	(2.39) % ↓	-£ 6,546.00
Internal recharge - contra	0	0.00 %	1,919	(100.00) % ↓	-£ 1,919.00
Sale of Fixed Assets	26,527	0.54 %	0	100.00 % ↑	£ 26,527.00
Sales of Fixed Assets Mirs	30,176	0.62 %	0	100.00 % ↑	£ 30,176.00
PCNP Trust Income	93,625	1.91 %	37,071	152.55 % ↑	£ 56,554.00
Total Revenue - Other	**3,000,847**	**61.23 %**	**3,423,388**	**(12.34) % ↓**	**-£ 422,541.00**
Total Revenue	**4,901,261**	**100.00 %**	**5,482,899**	**(10.61) % ↓**	**-£ 581,638.00**

The key issues to note are:

- Income overall is lower than budgeted by £582k
  - The largest discrepancy which makes up for 86.43% of the £582k is the £503k from Welsh Government Grant. Further research suggests this is due to profiling of the budget relating to both Ffermio Bro projects and SLSP Carbon project.
  - Other revenue streams which are lower than budgeted are
    - Car Park Income - £170k
    - Admission Fees - £9.5k – Castell Henllys saw a sharp decline of visitors during the week of the Eisteddfod.
    - Planning Fees - £41k - Cost of living has caused people to delay development/fees. Also, due to the price increase in December 2025, the majority of planning applications were submitted before the rise.

- Pembrokeshire Coast National Trust has deposited £96k which is £57k over budgeted.
- Merchandise sales are reporting higher turnover again of £34k which is inline with the increase in admission fees
- Rents include rents received in advanced for the year and are within expectations. The variance relates to sums received in advance.
- Investment income continues to perform well as cash balances remain high. We have closed one bank account, which had an interest rate of 1.85%, to an account with a 12m fixed term rate at 2.75%

- Operating Expenses overall are £483k under budget but with variations as detailed below.

	Year to Date - 30/09/2026				
	YTD Actual	% Expense	YTD Budget	YTD Budget Variance	YTD Budget % Var
			FY 26-27	FY 26-27	FY 26-27
Operating Expenses					
General and Administrative Expenses	647,783	12.83 %	684,534	(36,751)	(5.37) %
Marketing and Advertising Expenses	72,710	1.44 %	111,061	(38,351)	(34.53) %
Depreciation and Amortization Expense	0	0.00 %	0	0	
Payroll and Related Expenses	3,268,383	64.74 %	3,544,270	(275,887)	(7.78) %
Utilities and Facilities	782,105	15.49 %	743,277	38,828	5.22 %
Operating and Maintenance Expenses	179,658	3.56 %	336,607	(156,949)	(46.63) %
Management Fees	40,690	0.81 %	54,264	(13,574)	(25.01) %
Insurance	57,233	1.13 %	58,344	(1,111)	(1.90) %
Total Operating Expenses	**5,048,562**	**100.00 %**	**5,532,357**	**(483,795)**	**(8.74) %**

A detailed breakdown of each heading is listed in Appendix 4.

- General and administrative expenses are under budget by £37k due to Subscriptions and Travel expenses being largely under budget
- Payroll and related expenses are under budget by £276k. Looking into this in further detail we believe this has been overestimated in the initial budget by 3% in addition, there are a few vacant posts within the authority.
- Utilities & facilities are over budget by £39k, 61.5% of this was due to timber unable to be cut resulting from the hot weather we had so winter jobs were pushed forward. The remaining is due to committed expenses e.g. planned maintenance and building cleaning.
- The largest Operating and Maintenance expense which is under budget is Conservation Grants by £194k. When speaking with the budget holder we identified that £108k of contracting work should have been capitalised. This will be reflected correctly going forward.
- Management fees represent payments to landholders. We would expect this to even out as the year continues.

A detailed breakdown of departments is included in appendix 1 but are summarised in the table on page 2. Key highlights:

- Conservation of the Natural environment are under budget by £261k overall due to under spends on
  - Conservation
  - SLSP Nature (25-27)
  - LP4N

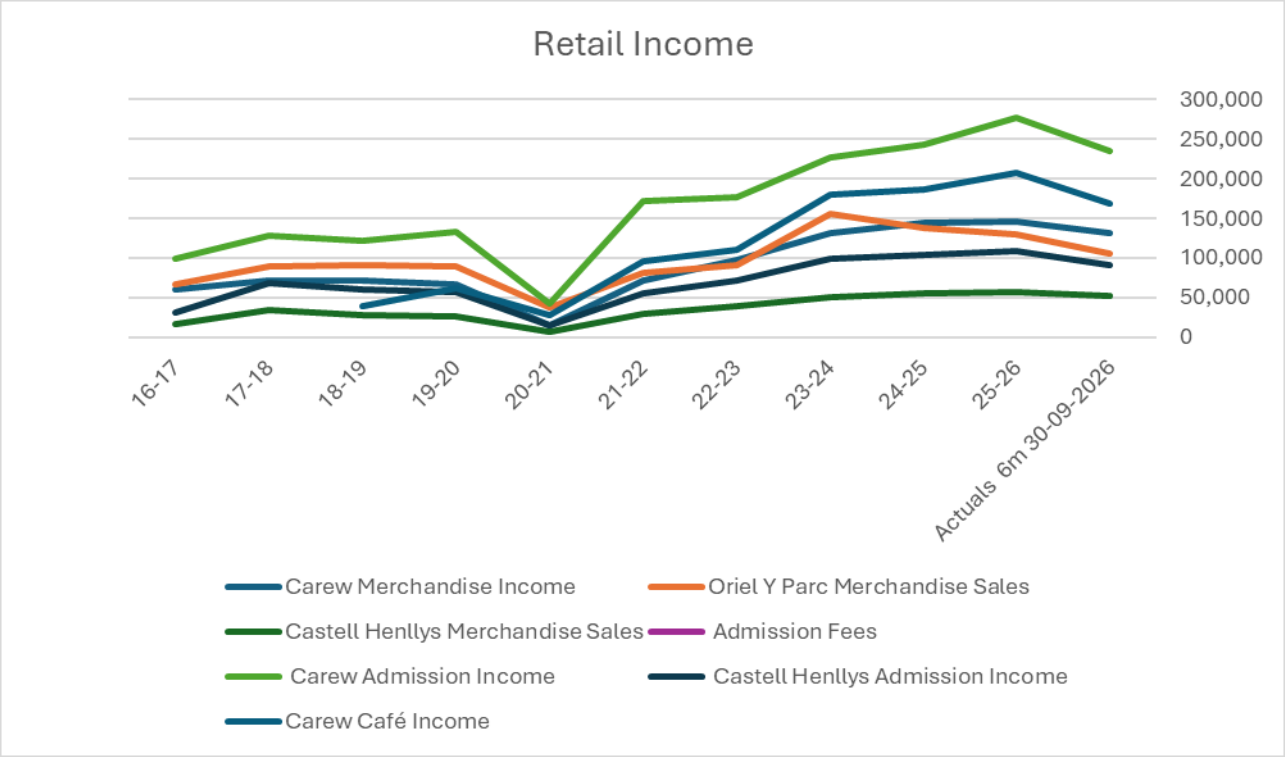
- Development Management and Development Planning are both under budget by £75k cumulatively
- Promoting understanding & enjoyment is under budget by £150k. Carew Castle and Carew Castle Tearooms, combined exceeded their target and made a surplus of £191k resulting in a £28k net income compared to the budget. Oriel y Parc and Castell Henllys came underbudget with a cumulative total of £71k. Even with the Eisteddfod affecting footfall at Castell Henllys for one week, all areas have done well for the first 6m. We are aware that things will start to quieten down during the winter months.
- Recreation and Park Management have performed well. However, Car Park Operations did not meet their budget target by £173k as discussed previously. £17k of income relating to August and September 2026 was received in October 2026 due to the new pay by card meters in Saundersfoot Car Park.
- Rangers & estates have under spent on their budget due to summer months activity is heavily focused on vegetation cutting and seasonal operations compared to winter months there the majority of maintenance and site work is programmed for.
- Democratic Representation are over budget by £30k, this is due to committed expenses relating to the contribution to PCC Public Facilities.

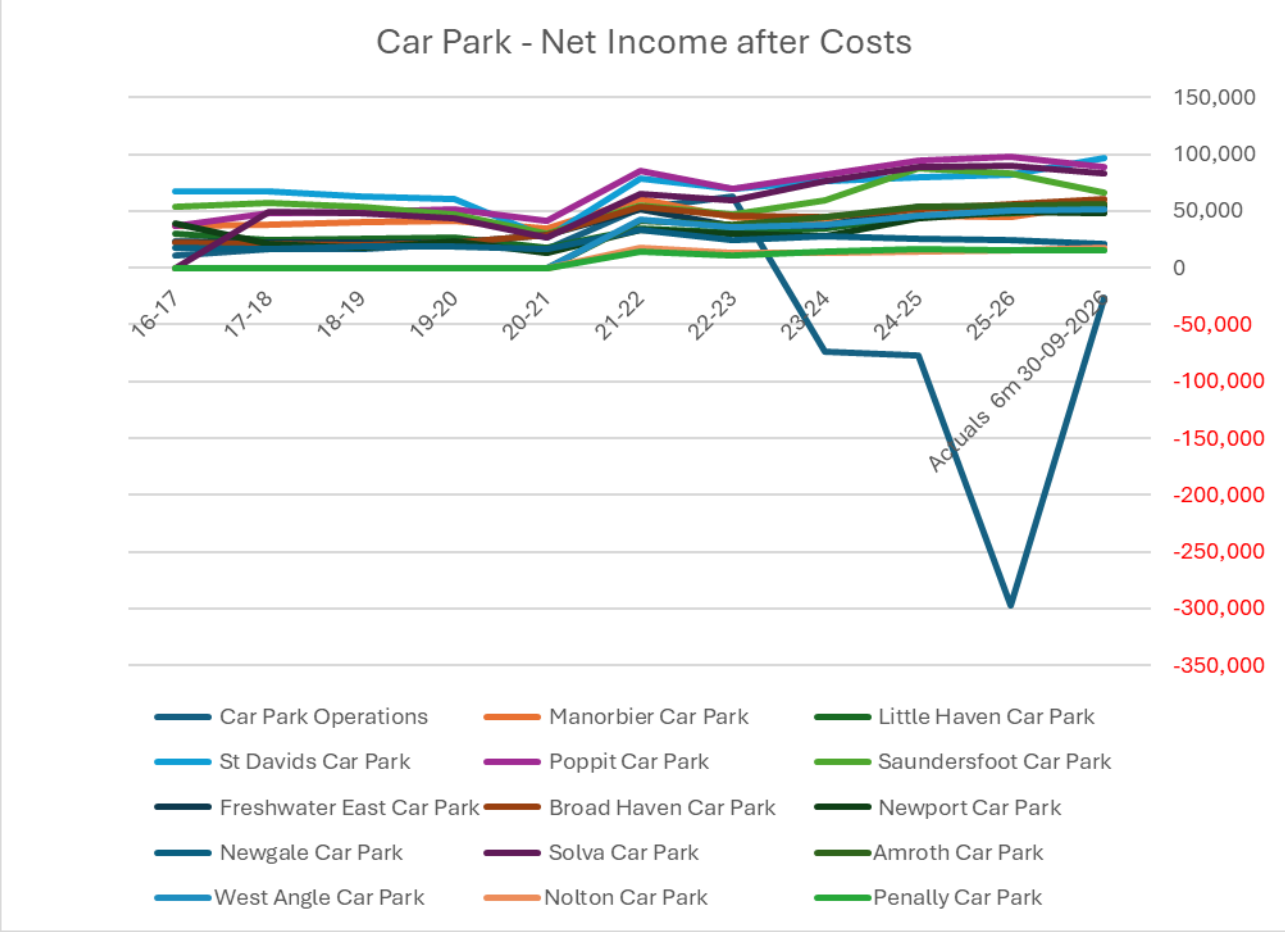
A summary of trading performance is noted in the tables below. This is for the 6 months to 30th September 2026.

2026/27 1st & 2nd Quarter Income Versus Budget & Prior Years

Merchandise Sales	Actuals 6m 30-09-2026	Budget 6m 30-09-2026	Variance	25-26	Budget 12m 31-03-26	Variance	24-25	Budget 12m 31-03-25	Variance	23-24	Budget 23/24	Variance on Budget	22-23	Variance on 24-25	21-22	Variance on 24-25	20-21	Variance on 23-24	19-20	Variance on 23-24	18-19	Variance on 23-24	17-18	16-17	2016/17	Variance on 23-24
Carew Merchandise Income	131,685	116,326	15,359	145,850	125,000	20,850	143,687	100,000	**43,687**	131,539	90,000	41,539	97,156	46,531	70,752	72,935	15,041	116,498	66,875	64,664	70,978	60,561	71,006	60,533	67,689	63,850
Oriel Y Parc Merchandise Sales	105,743	93,976	11,767	130,038	125,000	5,038	137,095	122,000	**15,095**	156,009	120,000	36,009	90,592	46,503	81,479	55,616	37,116	118,893	88,724	67,285	90,977	65,032	88,927	67,082	84,645	71,364
Castell Henllys Merchandise Sales	52,756	45,915	6,841	56,769	48,000	8,769	54,932	40,000	**14,932**	50,683	38,000	12,683	38,665	16,267	29,875	25,057	7,133	43,550	25,906	24,777	28,533	22,150	34,906	15,777	32,213	18,470
	290,184	**256,217**	**33,967**	**332,657**	**298,000**	**34,657**	**335,714**	**262,000**	**73,714**	**338,231**	**248,000**	**90,231**	**226,413**	**109,301**	**182,106**	**153,608**	**59,290**	**278,941**	**181,504**	**156,727**	**190,488**	**147,743**	**194,839**	**143,392**	**184,547**	**153,684**
Admission Fees																										
Carew Admission Income	234,856	240,734	-5,878	276,846	23,000	253,846	242,300	215,000	**27,300**	227,218	175,000	52,218	177,434	64,866	172,265	70,035	43,221	183,997	133,784	93,434	121,061	106,157	127,882	99,336	105,663	121,555
Castell Henllys Admission Income	90,902	94,526	-3,624	108,069	105,000	3,069	103,307	86,000	**17,307**	99,404	66,000	33,404	71,131	32,176	55,184	48,123	15,557	83,847	57,479	41,925	59,446	39,958	68,614	30,790	49,093	50,311
	325,758	**335,260**	**-9,502**	**384,915**	**128,000**	**256,915**	**345,607**	**301,000**	**44,607**	**326,622**	**241,000**	**85,622**	**248,565**	**97,042**	**227,449**	**118,158**	**58,779**	**267,843**	**191,263**	**135,359**	**180,507**	**146,115**	**196,496**	**130,126**	**154,756**	**171,866**
Carew Café Income	**168,769**	**164,589**	**4,180**	**207,379**	**170,000**	**37,379**	**186,546**	**160,000**	**26,546**	**179,131**	**110,000**	**69,131**	**110,020**	76,526	**95,876**	90,670	**27,780**	**151,351**	**62,098**	**117,033**	**39,125**	**140,006**				

Car Park NET Income after costs	Actuals 6m 30-09-2026	Budget 6m 30-09-2026	Variance	25-26	Budget 12m 31-03-26	Variance	24-25	Budget 12m 31-03-25	Variance	23-24	Budget 23/24	Variance on Budget	22-23	Variance on 24-25	21-22	Variance on 24-25	20-21	Variance on 23-24	19-20	Variance on 23-24	18-19	Variance on 23-24	17-18		16-17	Variance on 23-24
Car Park Operations	-26,549	-16,288	-10,261	-297,662	-290,674	-6,988	-77,440	-29,412	-48,028	-73,467	6,778	-80,245	62,683	-140,123	52,708	-130,148	16,878	-90,345	21,170	-94,637	16,948	-90,415	16,944	-90,411	10,562	-84,029
Manorbier Car Park	57,325	62,421	-5,096	45,229	44,078	1,151	45,345	60,206	-14,861	38,750	49,951	-11,201	45,180	165	60,392	-15,047	34,506	4,244	41,430	-2,680	40,687	-1,937	38,251	499	37,204	1,546
Little Haven Car Park	54,157	57,816	-3,659	48,630	44,468	4,162	45,656	51,568	-5,912	34,543	35,188	-645	31,574	14,082	35,038	10,618	18,188	16,355	26,663	7,880	26,064	8,479	24,348	10,195	30,328	4,215
St Davids Car Park	96,125	99,919	-3,794	81,834	80,658	1,176	80,237	101,893	-21,656	76,026	69,102	6,924	69,254	10,983	78,754	1,483	26,164	49,862	61,058	14,968	62,937	13,089	67,038	8,988	67,433	8,593
Poppit Car Park	88,866	109,506	-20,640	97,430	94,000	3,430	94,839	114,800	-19,961	81,541	80,000	1,541	70,100	24,739	85,296	9,543	41,056	40,485	52,004	29,537	49,400	32,141	48,391	33,150	36,657	44,884
Saundersfoot Car Park	66,054	84,429	-18,375	83,426	82,368	1,058	87,923	76,112	11,811	59,964	60,580	-616	46,955	40,968	54,819	33,104	30,169	29,795	47,470	12,494	53,271	6,693	56,750	3,214	54,049	5,915
Freshwater East Car Park	55,106	64,999	-9,893	53,089	51,000	2,089	53,279	58,800	-5,521	37,310	50,000	-12,690	36,917	16,362	51,027	2,252	29,323	7,987	22,203	15,107	21,956	15,354	21,921	15,389	23,639	13,671
Broad Haven Car Park	60,891	69,583	-8,692	55,817	51,286	4,531	51,462	66,972	-15,510	44,756	51,025	-6,269	46,301	5,161	53,704	-2,242	28,751	16,005	22,054	22,702	20,089	24,667	20,728	24,028	21,818	22,938
Newport Car Park	47,655	58,588	-10,933	48,840	44,000	4,840	43,313	36,400	6,913	27,766	35,000	-7,234	29,644	13,669	33,578	9,735	13,668	14,098	23,033	4,733	18,186	9,580	21,356	6,410	38,861	-11,095
Newgale Car Park	20,816	29,484	-8,668	23,938	24,000	-62	25,564	36,400	-10,836	28,285	32,000	-3,715	24,019	1,545	33,521	-7,957	16,009	12,276	18,675	9,610	19,038	9,247	16,619	11,666	17,584	10,701
Solva Car Park	83,430	103,984	-20,554	89,661	80,498	9,163	89,083	91,921	-2,838	76,320	66,093	10,227	59,709	29,374	65,167	23,916	26,844	49,476	43,245	33,075	48,112	28,208	49,449	26,871	0	76,320
Amroth Car Park	55,500	59,925	-4,425	55,449	51,000	4,449	53,574	63,000	-9,426	44,905	40,000	4,905	38,495	15,079	40,814	12,760	0	44,905	0	44,905	0	44,905	0	44,905	0	44,905
West Angle Car Park	51,195	61,102	-9,907	49,839	45,000	4,839	45,555	57,400	-11,845	38,042	42,000	-3,958	35,945	9,610	42,380	3,175	0	38,042	0	38,042	0	38,042	0	38,042	0	38,042
Nolton Car Park	18,025	18,351	-326	15,343	14,000	1,343	14,729	21,000	-6,271	13,076	17,000	-3,924	13,465	1,264	17,933	-3,204	0	13,076	0	13,076	0	13,076	0	13,076	0	13,076
Penally Car Park	15,228	16,783	-1,555	15,725	17,000	-1,275	16,941	19,600	-2,659	14,651	15,000	-349	11,037	5,904	13,851	3,090	0	14,651	0	14,651	0	14,651	0	14,651	0	14,651
	743,827	**880,602**	**-136,775**	**466,588**	**432,682**	**33,906**	**670,060**	**826,660**	**-156,600**	**542,468**	**649,717**	**-107,249**	**621,278**	**48,782**	**718,983**	**-48,923**	**281,555**	**260,913**	**379,004**	**163,464**	**376,688**	**165,780**	**381,796**	**160,672**	**338,135**	**204,333**


Retail Income
300,000
250,000
200,000
150,000
100,000
50,000
0
16-17
17-18
18-19
19-20
20-21
21-22
22-23
23-24
24-25
25-26
Actuals 6m 30-09-2026
Carew Merchandise Income
Oriel Y Parc Merchandise Sales
Castell Henllys Merchandise Sales
Admission Fees
Carew Admission Income
Castell Henllys Admission Income
Carew Café Income


Car Park - Net Income after Costs
150,000
100,000
50,000
0
-50,000
-100,000
-150,000
-200,000
-250,000
-300,000
-350,000
16-17
17-18
18-19
19-20
20-21
21-22
22-23
23-24
24-25
25-26
Actuals 6m 30-09-2026
Car Park Operations
Manorbier Car Park
Little Haven Car Park
St Davids Car Park
Poppit Car Park
Saundersfoot Car Park
Freshwater East Car Park
Broad Haven Car Park
Newport Car Park
Newgale Car Park
Solva Car Park
Amroth Car Park
West Angle Car Park
Nolton Car Park
Penally Car Park

At the end of Q2, commercial income performance is mixed. Merchandise sales and café income are outperforming budget, with particularly strong performance at Carew and Castell Henllys. However, admissions income remains slightly below target and car park income continues to underperform budget across majority of sites. Overall, positive trading income is helping to mitigate the impact of lower visitor related income streams, although continued monitoring of admissions and parking receipts will be required during the second half of the financial year.

2026-27 Revenue Forecast

At the end of the financial year, the forecast revenue position for 2026-27 is expected to be broadly in line with budget. Whilst the six-month position to September shows a favourable variance against budget, a significant proportion of this relates to project expenditure and other costs that are expected to be incurred during the second half of the year. Departments are therefore expected to utilise a proportion of the current underspends before year-end.

The Authority received additional Welsh Government revenue funding of **£723k** in the previous year. This funding was carried forward within earmarked reserves and is available to support the 2026-27 budget. If expenditure continues in accordance with approved budgets, the Authority is forecast to report an in-year deficit which will be funded through planned releases from earmarked reserves, including this Welsh Government funding. The most realistic forecast therefore remains a balanced outturn position for 2026-27, and no overall deficit is currently forecast for the year. This forecast is provided before the impact of pension fund adjustments and depreciation and assumes that income targets continue to be achieved, and expenditure remains within approved budgets.

Note: During the year, £529k was transferred from earmarked reserves to General Reserves to support the funding of the Newport Sands Development project.

2026 - 27 Budget Forecast @ 30/09/2026	**£000's**	**£000's**
Original net Budget (Deficit)		**-544**
Movements:		
Budget adjustments / virements to date	-540	
		-540
Forecast deficit assuming catch up of underspends		-4
Earmarked reserves release to balance budget		4
Revised revenue forecast Net (Deficit) / Surplus		**0**

Capital programme

The capital programme for the year has increased from the original budget of £685k to a revised budget of £832k (increase of £147k). This increase is due to

- £115k for new planning software which will be implemented in April 2027
- £30k for new cottage windows for St Brides Cottages
- £2k to repair the causeway in Carew

An additional £108k will be added going forward due to the identification of contract worker's expenses required to be capitalised.

Draft Capital Programme 2026-27		Draft Budget	Funded by EMR	Capital Receipts/Grants/Grants unapplied	Spend as at 30/09/2026	Receipts as at 30/09/2026	Total
Carew Castle Enhancement & Access	b/fd	71,716	71,716				0
Castell Henllys Ramp & drainage	b/fd	38,032	38,032				0
Castell Henllys Roundhouse	b/fd	60,000	60,000	0			0
OYP security upgrades	b/fd	20,000		20,000			0
OYP M&E replacement including BMS (Building management system)		200,000	0	200,000			0
Llanion Fire doors	b/fd	40,000		40,000			0
Llanion lighting system	new	20,000	20,000				0
Llanion PV canopies SLSP	b/fd	160,000		160,000			0
Ty Mawr Porthgain windows & doors	new	50,000	50,000				0
Planning Software	new	115,000	115,000				0
SLSP Nature 25-27 (Remote Control Mower)	new			37,386	**37,386**		37,386
SLSP Sustainable Tourism - Newport Sands/Traeth Mawr	new		2,544		**2,544**		2,544
Brilliant Basics Newport Sands/Traeth Mawr	new		3,104		**394,078**		394,078
Green Room Development LP4N	new			15,271	**18,244**		18,244
IT upgrades	new	25,000	25,000		**0**		0
Beach wheelchairs	b/fd			29,900	**29,900**		29,900
Koppl Flail Mower	b/fd			20,525	**20,525**		20,525
Car Parks - New Pay & Display Machines			13,600		**13,600**		13,600
St Brides Cottages new windows	new	30,000		30,000	**0**		0
Vehicles - Hilux *6	b/fd			236,748	**236,748**		236,748
Other vehicles - pool cars & centre vehicles	b/fd			165,562	**165,563**		165,563
Carew Casuseway Repairs	b/fd	1,920	1,920		**1,920**		1,920
Total		**831,668**	**400,916**	**955,392**	**920,508**	**0**	**920,508**

*Please note, figures accurate as of 21/09/2026

The Authority's Useable Reserves
The Authority is required to keep a prudent level of working balances to maintain adequate cash flows to meet planned and unexpected expenditure. The General Reserve is a reserve created from prior years surpluses and is available for any approved expenditure. As a minimum this reserve should be 5% of the net budget and following a review of the proposed budget for 2026/27, it was agreed to set the reserve level at an increased level of £1,400k, from £750k, the basis for this being approximately three months' operational salary costs (excludes funded projects). Earmarked Reserves are reserves that have been built up from revenue funding over several years and have been set aside for specific projects. The Capital Reserve balance is made up from receipts of the Authority's capital disposals in prior years and as such these funds are restricted for the use on capital expenditure.

As of 31 March 2026, the draft usable reserves were as follows:

	2026	2025	2024
	£'000	£'000	£'000
General Fund	1,120	1,548	1,216
Earmarked Reserves	5,499	5,900	5,575
Capital Receipts	257	257	328
Capital Grants Unapplied	906	625	952
	7,782	**8,330**	**8,071**

Forecast reserves.
An estimated forecast of the movement in reserves for the year is detailed in the table below. This takes in to account the anticipated balanced budget for the year and other movements in reserves such as the utilisation of earmarked reserves and the capital receipts fund. No unusual movement is expected or planned.

	As of 31/03/2026	Movement 26/27 to date	Position as of 30/09/2026	Forecast Movement 26/27 as of 31/03/2027	Forecast Position as of 31/06/2027
GENERAL RESERVES	**£'000**	**£'000**	**£'000**	**£'000**	**£'000**
General Reserves	1,120	130	1,250	- 52	1,198
Capital Receipts	257	-	257	- 257	-
Capital Grants Unapplied	906	-	906	- 906	-
TOTAL	2,283	130	2,413	- 1,215	1,198
EARMARKED RESERVES					
Receipts in advance	3,377	- 2,011	1,366	-	1,366
Total authority created reserves	2,122	1,298	3,420	- 40	3,380
	5,499	- 713	4,786	- 40	4,746
TOTAL RESERVES FORECAST	**7,782**	**- 583**	**7,199**	**- 1,255**	**5,944**

General Reserve

As detailed above, any forecast deficit for 26-27 is expected to be met out of earmarked reserves. The balance on the general reserves is forecast to be approximately £1,198k which should maintain the fund balance within the reserves policy and meet future anticipated deficits. This does not consider pension reserve or depreciation movements.

Capital Receipts & Capital Grants Unapplied

The Capital Receipts reserve and capital grants fund is expected to be utilised during the year. Currently, all the capital grants will be allocated to fund capital expenditure as detailed in the capital investment schedule.

Earmarked Reserves

A detailed breakdown of EMR's is noted in appendix 3 below.

These reserves have been earmarked to fund revenue and capital projects during 26-27 and future years. There is an expectation that these will reduce during 26-27 as projects are delivered.

Forecast based on events the finance team have been made aware of.

Recommendation

Members are invited to **NOTE** the budgetary performance for the 6 months ended 30th September 2026 as presented in this report as well as noting and approving the movement in earmarked reserves and increased capital budget to date.

Appendix 1 – Detailed cost centre report

	Net Expenditure Period Ending 30/09/2026		Net Expenditure 01/04/2026 Through 30/09/2026	Gross Expenditure Period Ending 30/09/2026	Gross Income Period Ending 30/09/2026
	FY 26-27 Vired budge	Actual YTD	Actual minus budget	Expenditure YTD	Income YTD
Departments by Cost Centre					
Conservation of the Natural Environment					
DEP301 - Head Nature Recovery	109,590	106,646	(2,944)	141,592	11,723
DEP323 - Cilrhedyn	59,271	53,043	(6,228)	74,286	21,064
DEP600 - Conservation	153,786	107,842	(45,944)	109,245	428
DEP602 - Marine Environment	8,323	2,326	(5,997)	8,905	0
DEP900 - Restricted Fund projects Inv Species	0	0	0	0	0
DEP902 - Restricted Fund projects SLSP Wild Coast	0	0	0	0	0
DEP904 - Restr Fund project SLSP Nature (25-27)	124,998	66,517	(58,481)	71,419	0
DEP905 - Restricted Fund projects - LP4N	131,281	3,235	(128,046)	3,249	0
DEP907 - Restricted Fund projects NNF4	39,316	100,654	61,338	193,890	83,920
DEP923 - RF Project - Ffermio Bro Pembrokeshire	6,388	54,180	47,792	54,180	0
DEP924 - RF Project - Ffermio Bro Gower	1,821	18,412	16,591	18,412	0
DEP906 - Restricted Fund projects NNF3	0	(880)	(880)	2,521	3,400
DEP917 - RF projects - Nat Designated Landscapes	16,416	(121,913)	(138,329)	178,502	299,637
Total Conservation of the Natural Environment	651,190	390,062	(261,128)	856,201	420,172
Conservation of the Cultural Heritage					
DEP410 - Archaeology in the Park	38,017	26,355	(11,662)	33,704	3,523
Total Conservation of the Cultural Heritage	38,017	26,355	(11,662)	33,704	3,523
Development Control					
DEP100 - Development Management	286,004	262,986	(23,018)	395,541	132,555
Total Development Control	286,004	262,986	(23,018)	395,541	132,555
Forward Planning & Communities					
DEP110 - Development Planning	177,954	125,428	(52,526)	219,264	41,398
Total Forward Planning & Communities	177,954	125,428	(52,526)	219,264	41,398
Promoting Understanding					
DEP130 - Health & Wellbeing	23,051	22,640	(411)	22,640	0
DEP200 - Carew Castle Visitor Centre	(110,864)	(138,963)	(28,099)	284,299	417,906
DEP201 - Carew Castle Tearoom	(51,751)	(51,614)	137	117,266	168,769
DEP211 - Oriel y Parc Visitor Centre	143,924	108,536	(35,388)	267,564	147,542
DEP268 - Ebike Scheme	0	0	0	0	0
DEP212 - Castell Henllys Visitor Centre	58,426	23,890	(34,536)	181,069	154,878
DEP213 - Coast to Coast	18,756	13,593	(5,163)	19,011	5,417
DEP221 - Communications & Marketing	166,193	149,352	(16,841)	154,638	1,792
DEP230 - Head Regen Tourism	12,546	0	(12,546)	0	0
DEP231 - Learning & Inclusion	19,848	13,199	(6,649)	24,832	11,562
DEP241 - Activities & Events	0	264	264	264	0
DEP302 - Head of Inclusion & Engagement	55,362	51,324	(4,038)	51,323	0
DEP640 - Graphic Services	54,294	47,485	(6,809)	48,627	230
DEP908 - Restricted Fund projects Get Outdoors	30,085	(10,248)	(40,333)	4,900	15,298
DEP909 - Restricted Fund projects - PODS	(13,293)	7,497	20,790	17,896	10,000
DEP910 - Restricted Fund projects - 1st '000 days	(11,387)	12,764	24,151	13,617	734
DEP911 - Restricted Fund projects - Roots	(13,717)	(41,091)	(27,374)	8,709	49,800
DEP912 - RF projects - Roots to Recovery	(2,656)	0	2,656	0	0
DEP913 - Restricted Fund projects - Pathways	12,628	5,707	(6,921)	8,006	2,299
DEP914 - SLSP I&E 2025-2027 Collaborative Project	59,799	51,802	(7,997)	51,802	0
DEP915 - RF projects - SLSP Sust Tourism	0	19,395	19,395	10,000	0
DEP919 - RF Project-BB Unlocking Nature & History	0	0	0	0	0
DEP920 - RF project - Next Generation/Youth Voice	(7,135)	(10,046)	(2,911)	4,025	14,071
DEP925 - RF Project - Routes to Discovery	0	18,485	18,485	45,486	27,000
Total Promoting Understanding	444,109	293,971	(150,138)	1,335,974	1,027,298
Recreation & Transport					
DEP140 - Sustainable Transport	7,210	0	(7,210)	7,000	0
DEP370 - National Trail Officer Bid	31,610	30,311	(1,299)	32,408	(268)
DEP371 - National Trail Maintenance	100,194	102,579	2,385	112,862	0
DEP375 - Coastal Path Capital Works (Comp. Fund)	3,600	480	(3,120)	5,015	4,405
DEP380 - Inland Rights of Way	64,226	36,400	(27,826)	43,630	0
DEP800 - Car Park Operations	(880,603)	(707,752)	172,851	149,540	845,765
DEP916 - Restricted Fund projects - Access	0	363	363	363	0
Total Recreation & Transport	(673,763)	(537,619)	136,144	350,818	849,902
Rangers, Estates & Volunteers					
DEP320 - Countryside team North	135,467	134,588	(879)	147,641	6,945
DEP321 - Countryside team West	118,251	94,178	(24,073)	106,084	5,547
DEP322 - Countryside team South	118,674	109,103	(9,571)	118,060	3,333
DEP360 - Ranger Services	96,940	96,861	(79)	130,420	31,838
DEP365 - Seas'l Tourism Team	0	57	57	(201)	0
DEP650 - Estate Management	(52,571)	(33,757)	18,813	60,930	94,688
Total Rangers, Estates & Volunteers	416,761	401,030	(15,732)	562,934	142,351
Democratic Representation & Management					
DEP700 - Corporate Activities	116,477	148,579	32,103	206,390	2,012
DEP710 - Chief Executive's Office	52,265	50,595	(1,670)	50,595	0
DEP715 - Democratic Representation	123,572	119,066	(4,506)	119,295	0
DEP716 - Corporate Governance	85,144	92,009	6,865	81,929	0
DEP717 - PCNP Trust	2,648	1,849	(799)	1,849	0
DEP755 - National Parks Wales	6,530	4,400	(2,130)	4,400	0
DEP757 - SNPS Conference	2,000	1,700	(300)	1,700	0
DEP926 - Future Landscape Wales	0	0	0	0	0
Total Democratic Representation & Management	388,636	418,198	29,563	466,158	2,012
Management & Support Service Costs					
DEP500 - Director P D & E	49,517	45,665	(3,852)	45,665	0
DEP501 - Director Nature/Tour	50,071	46,884	(3,187)	46,884	0
DEP601 - Admin Services - Llanion	98,679	100,221	1,542	111,641	6,551
DEP605 - Performance Management	25,956	25,192	(764)	25,192	0
DEP610 - Legal Services	53,052	51,955	(1,097)	51,955	0
DEP620 - Finance Services	124,396	116,571	(7,825)	117,987	6
DEP630 - I.T. Services	229,182	182,510	(46,672)	186,003	0
DEP660 - Fund Raising	39,933	39,180	(754)	42,207	3,027
DEP670 - Building Maintenance & contracts	138,275	118,668	(19,606)	146,571	0
DEP680 - Head Decarbonisation	38,096	33,725	(4,372)	33,724	0
DEP720 - Fleet	16,389	11,208	(5,181)	12,708	1,500
DEP740 - Human Resources	134,301	118,022	(16,279)	113,105	0
DEP901 - Restr Fund projects SLSP Decarb 22-25	0	0	0	0	0
DEP903 - Restr Fund project SLSP Carbon (25-27)	(85,831)	51,659	137,490	56,289	0
DEP918 - RF Project - Brilliant Basics Newport	0	109,206	109,207	109,382	0
Total Management & Support Service Costs	912,016	1,050,666	138,650	1,099,313	11,084
Capital Projects					
DEP921 - Capital projects/purchasing	0	4,001	4,000	1,100	0
DEP922 - Green Room development	0	13,738	13,739	15,311	0
Total Capital Projects	0	17,739	17,739	16,411	0
Total Departments by Cost Centre	2,640,924	2,448,816	(192,108)	5,336,318	2,630,295
Revenue - taxation & non specific grant income etc					
DEP705 - CIES	(2,489,303)	(2,475,723)	13,580	0	2,475,723
DEP750 - MIRS	(651,334)	(713,239)	(61,905)	0	713,239
Total Revenue - taxation & non specific grant income etc	(3,140,637)	(3,188,962)	(48,325)	0	3,188,962

Appendix 2 – Income & Expenditure

Note – the net income is stated after capital expenditure.

Pembrokeshire Coast National Park Author
Budget Report - Actual vs. Budget

Reporting Book: ACCRUAL
As of Date: 30/09/2026
Location: PCNPA

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027	
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	FY 26-27 Vired budge	Remaining budget
Revenue							
Revenue - Sales							
Cafe Sales	168,769	0	**168,769.00**	164,589	*4,180.00*	210,895	*(42,126.00)*
Photocopies, Maps, Etc	27	0	**27.00**	0	*27.00*	2	*25.00*
Sale of Timber - External	9,919	0	**9,919.00**	15,446	*(5,527.00)*	36,226	*(26,307.00)*
Sale of Timber - Internal	14,757	0	**14,757.00**	3,263	*11,494.00*	24,774	*(10,017.00)*
Car Park Income	845,764	0	**845,764.00**	1,015,195	*(169,431.00)*	1,175,772	*(330,008.00)*
Admission Fees	325,758	0	**325,758.00**	335,260	*(9,502.00)*	402,793	*(77,035.00)*
Activities & Events	61,837	0	**61,837.00**	40,714	*21,123.00*	74,449	*(12,612.00)*
Exhibitions Income	12,336	0	**12,336.00**	14,838	*(2,502.00)*	22,000	*(9,664.00)*
E-Bike Rental Income	0	0	**0.00**	0	*0.00*	0	*0.00*
Advertising	5,391	0	**5,391.00**	0	*5,391.00*	60,000	*(54,609.00)*
Total Revenue - Sales	**1,444,558**	**0**	**1,444,558.00**	**1,589,305**	**(144,747.00)**	**2,006,911**	**(562,353.00)**
Revenue - Products							
Merchandise Sales	290,413	0	**290,413.00**	256,461	*33,952.00*	329,373	*(38,960.00)*
Total Revenue - Products	**290,413**	**0**	**290,413.00**	**256,461**	**33,952.00**	**329,373**	**(38,960.00)**
Revenue - Licenses							
Concessions	20,576	0	**20,576.00**	17,676	*2,900.00*	17,676	*2,900.00*
Total Revenue - Licenses	**20,576**	**0**	**20,576.00**	**17,676**	**2,900.00**	**17,676**	**2,900.00**
Revenue - Services							
Hire of Facilities (Income)	1,803	0	**1,803.00**	2,410	*(607.00)*	4,029	*(2,226.00)*
Schools	8,055	0	**8,055.00**	6,995	*1,060.00*	14,957	*(6,902.00)*
Archaeology Day Income	2,455	0	**2,455.00**	3,030	*(575.00)*	4,530	*(2,075.00)*
Costs Awarded to NPA	0	0	**0.00**	120	*(120.00)*	168	*(168.00)*
Planning Fees	121,867	0	**121,867.00**	163,015	*(41,148.00)*	342,870	*(221,003.00)*
Pre-Application Planning Fees	7,666	0	**7,666.00**	6,588	*1,078.00*	15,279	*(7,613.00)*
Non Statutory Pre-App Service	3,022	0	**3,022.00**	13,911	*(10,889.00)*	26,807	*(23,785.00)*
Total Revenue - Services	**144,868**	**0**	**144,868.00**	**196,069**	**(51,201.00)**	**408,640**	**(263,772.00)**
Revenue - Other							
NPG	1,774,500	0	**1,774,500.00**	1,774,500	*0.00*	3,549,000	*(1,774,500.00)*
Council Tax Levy	591,500	0	**591,500.00**	591,498	*2.00*	1,183,000	*(591,500.00)*
NRW Grants	(268)	0	**(268.00)**	24,395	*(24,663.00)*	244,733	*(245,001.00)*
Welsh Government Grant	218,140	0	**218,140.00**	720,812	*(502,672.00)*	2,041,623	*(1,823,483.00)*
Other Grants - Miscellaneous	266,647	0	**266,647.00**	273,193	*(6,546.00)*	733,831	*(467,184.00)*
Internal recharge - contra	0	0	**0.00**	1,919	*(1,919.00)*	1,919	*(1,919.00)*
Sale of Fixed Assets	26,526	0	**26,526.00**	0	*26,526.00*	0	*26,526.00*
Sales of Fixed Assets Mirs	30,176	0	**30,176.00**	0	*30,176.00*	0	*30,176.00*
PCNP Trust Income	93,625	0	**93,625.00**	37,071	*56,554.00*	37,071	*56,554.00*
Total Revenue - Other	**3,000,846**	**0**	**3,000,846.00**	**3,423,388**	**(422,542.00)**	**7,791,177**	**(4,790,331.00)**
Total Revenue	**4,901,261**	**0**	**4,901,261.00**	**5,482,899**	**(581,638.00)**	**10,553,777**	**(5,652,516.00)**
Cost of Revenue							
Cost of Goods Sold							
Materials for timber sales	0	0	**0.00**	11,878	*(11,878.00)*	41,555	*(41,555.00)*
Merchandise Purchases	191,053	1,657	**192,711.00**	180,415	*12,296.00*	212,512	*(19,801.00)*
Delivery Charges	271	12	**283.00**	101	*182.00*	213	*70.00*
Stock Adjustments	2,447	0	**2,447.00**	6,432	*(3,985.00)*	6,690	*(4,243.00)*
Cash Discrepencies	(164)	0	**(165.00)**	(40)	*(125.00)*	(56)	*(109.00)*
Total Cost of Goods Sold	**193,607**	**1,669**	**195,276.00**	**198,786**	**(3,510.00)**	**260,914**	**(65,638.00)**
Total Cost of Revenue	**193,607**	**1,669**	**195,276.00**	**198,786**	**(3,510.00)**	**260,914**	**(65,638.00)**
Gross Profit	**4,707,654**	**(1,669)**	**4,705,986.00**	**5,284,113**	**(578,127.00)**	**10,292,863**	**(5,586,877.00)**
Operating Expenses							
General and Administrative Expenses	527,573	120,210	647,783.00	684,534	(36,751.00)	1,278,529	(630,746.00)
Marketing and Advertising Expenses	68,351	4,359	72,711.00	111,061	(38,350.00)	186,119	(113,408.00)
Depreciation and Amortization Expense	0	0	0.00	0	0.00	729,396	(729,396.00)
Payroll and Related Expenses	3,273,408	(5,025)	3,268,383.00	3,544,270	(275,887.00)	6,884,767	(3,616,384.00)
Utilities and Facilities	671,229	110,876	782,105.00	743,277	38,827.00	1,439,170	(657,066.00)
Operating and Maintenance Expenses	168,120	11,538	179,658.00	336,607	(156,948.00)	645,437	(465,778.00)
Management Fees	40,690	0	40,690.00	54,264	(13,574.00)	91,764	(51,074.00)
Insurance	57,233	0	57,233.00	58,344	(1,111.00)	115,713	(58,480.00)
Total Operating Expenses	**4,806,604**	**241,958**	**5,048,563.00**	**5,532,357**	**(483,794.00)**	**11,370,895**	**(6,322,332.00)**
Other Income (Expense)							
Interest Income							
Bank Interest	81,339	0	**81,338.00**	123,305	*(41,967.00)*	234,688	*(153,350.00)*
HMRC Interest Received	51	0	**52.00**	0	*52.00*	0	*52.00*
Total Interest Income	**81,390**	**0**	**81,390.00**	**123,305**	**(41,915.00)**	**234,688**	**(153,298.00)**
Other Income							
MIRS Depreciation	0	0	**0.00**	0	0.00	708,152	*(708,152.00)*
Liberty Pay Donations	27	0	**27.00**	270	*(243.00)*	336	*(309.00)*
Donations	1,683	0	**1,683.00**	2,913	*(1,231.00)*	3,547	*(1,865.00)*
Mobility Scooter Donation	0	0	**0.00**	405	*(405.00)*	650	*(650.00)*
Other Income	31,275	0	**31,274.00**	31,422	*(147.00)*	45,832	*(14,557.00)*
Legacies In Memory	3,000	0	**3,000.00**	1,800	1,200.00	1,800	*1,200.00*
Purchase Card Rebate	2,011	0	**2,012.00**	1,654	358.00	3,654	*(1,642.00)*
Rents Received	79,284	0	**79,284.00**	107,002	*(27,718.00)*	122,000	*(42,716.00)*
Wayleaves & Easements	553	0	**553.00**	800	*(248.00)*	800	*(248.00)*
RHI / FiT Payment Income	5,534	0	**5,534.00**	9,000	*(3,465.00)*	18,000	*(12,465.00)*
Trfr FROM earmarked resvs	713,239	0	**713,239.00**	651,334	*61,905.00*	605,415	*107,824.00*
Total Other Income	**836,606**	**0**	**836,606.00**	**806,600**	**30,006.00**	**1,510,186.00**	**(673,580.00)**
Other Expenses							
Project costs	(325)	0	**(325.00)**	(118,187)	*117,862.00*	(516,018)	*515,693.00*
Dark skies project costs	0	0	**0.00**	0	*0.00*	0	*0.00*
SDF Grant Payments	(15,231)	0	**(15,231.00)**	(30,818)	*15,587.00*	(37,069)	*21,838.00*
SDF Internal Payments	0	0	**0.00**	0	*0.00*	0	*0.00*
Grants to other bodies/orgs.	(63,811)	(13,579)	**(77,390.00)**	(32,943)	*(44,447.00)*	(116,586)	*39,196.00*
Coast Path - internal recharge	0	0	**0.00**	0	*0.00*	(1,621)	*1,621.00*
Total Other Expenses ex Capital	**(79,367)**	**(13,579)**	**(92,946.00)**	(181,948)	*89,002.00*	(671,294)	578,348
Contractors (Capital)	(408,010)	(186,176)	**(594,186.00)**	0	*(594,186.00)*	0	*(594,186.00)*
Equipment/Fittings (Capital)	(101,411)	0	**(101,411.00)**	0	*(101,411.00)*	0	*(101,411.00)*
Fees (Capital)	(8,775)	(300)	**(9,075.00)**	0	*(9,075.00)*	0	*(9,075.00)*
Total Capital Expenses	(518,196)	(186,476)	**(704,672.00)**	0	*(704,672.00)*	0	*(704,672.00)*
Total Other Expenses inc Capital	**(597,563)**	**(200,055)**	**(797,618.00)**	**(181,948)**	**(615,670.00)**	**(671,294)**	**(126,324)**
Total Other Income (Expense)	**320,433**	**(200,055)**	**120,378**	**747,957**	**(627,579)**	**1,073,580**	**(953,202)**
Net Income (Loss)	**£ 221,483**	**£ (443,682)**	**£ (222,199)**	**£ 499,713**	**£ (721,912)**	**£ (4,452)**	**£ (217,747)**

Appendix 3 – Balance Sheet

Pembrokeshire Coast National Park Author
Balance Sheet

Reporting Book: ACCRUAL
As of Date: 30/09/2026
Location: Pembrokeshire Coast National Park Author

	Month Ending 30/09/2026	Quarter Ending 30/06/2026	Year Ending 31/03/2026 Actual
Assets			
Current Assets			
Cash and Cash Equivalents	2,712,864.64	2,395,555.82	3,140,712.20
Short Term Investments	5,013,413.30	4,992,146.75	4,959,522.92
Accounts Receivable, Net	47,316.42	75,754.00	141,013.90
Inventory	203,113.30	224,249.63	205,560.54
Prepaid Expenses	143,405.52	201,618.86	394,874.29
Other Current Assets	2,013.11	2,187.48	640,740.20
Total Current Assets	8,122,126.29	7,891,512.54	9,482,424.05
Fixed Assets, Net			
Fixed Assets	22,209,730.65	22,208,786.85	22,827,647.26
Accumulated Depreciation	3,688,696.72	3,688,696.72	3,985,809.22
Total Fixed Assets, Net	18,521,033.93	18,520,090.13	18,841,838.04
Intangible Assets, Net			
Intangible Assets	99,294.66	99,294.66	99,294.66
Amortization	99,294.66	99,294.66	99,294.66
Total Intangible Assets, Net	0.00	0.00	0.00
Total Assets	**£ 26,643,160.22**	**£ 26,411,602.67**	**£ 28,324,262.09**
Liabilities and Equity			
Current Liabilities			
Accounts Payable	115,767.78	158,820.88	587,233.55
Accrued Liabilities	1,141,309.34	1,193,583.04	1,008,927.44
Accrued Taxes	48,370.41	(46,706.59)	(143,397.30)
Deferred Revenue	0.00	0.00	87,653.50
Income Tax Payable	124,749.51	119,723.95	113,710.44
Other Current Liabilities	17,049.26	13,648.15	21,791.85
Total Current Liabilities	1,447,246.30	1,439,069.43	1,675,919.48
Long Term Liabilities			
Operating Lease Liability - Long Term	96,494.86	96,494.86	96,494.86
Financial Lease Liability - Long Term	50,801.80	50,801.80	50,801.80
Total Long Term Liabilities	147,296.66	147,296.66	147,296.66
Reserves			
Retained Earnings	25,418,365.73	26,501,045.95	26,504,387.87
Net Income (Loss)	72,136.90	(1,233,924.00)	(3,341.92)
Total Reserves	25,490,502.63	25,267,121.95	26,501,045.95
Total Liabilities and Equity	**£ 27,085,045.59**	**£ 26,853,488.04**	**£ 28,324,262.09**

****Please note, at the time of extracting the Balance Sheet, we have identified a mapping error within SAGE relating to YE adjustments. We are in contact with SAGE support to rectify the error and ensure a balancing Balance Sheet going forward.*

Appendix 4 – Expense analysis

Pembrokeshire Coast National Park Author
Budget Report - Actual vs. Budget

Reporting Book: ACCRUAL
As of Date: 30/09/2026
Location: PCNPA

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027	
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	FY 26-27 Vired budge	Remaining budget
Operating Expenses							
General and Administrative Expenses	527,573	120,210	647,783.00	684,534	(36,751.00)	1,278,529	(630,746.00)
Marketing and Advertising Expenses	68,351	4,359	72,711.00	111,061	(38,350.00)	186,119	(113,408.00)
Depreciation and Amortization Expense	0	0	0.00	0	0.00	729,396	(729,396.00)
Payroll and Related Expenses	3,273,408	(5,025)	3,268,383.00	3,544,270	(275,887.00)	6,884,767	(3,616,384.00)
Utilities and Facilities	671,229	110,876	782,105.00	743,277	38,827.00	1,439,170	(657,066.00)
Operating and Maintenance Expenses	168,120	11,538	179,658.00	336,607	(156,948.00)	645,437	(465,778.00)
Management Fees	40,690	0	40,690.00	54,264	(13,574.00)	91,764	(51,074.00)
Insurance	57,233	0	57,233.00	58,344	(1,111.00)	115,713	(58,480.00)
Total Operating Expenses	**4,806,604**	**241,958**	**5,048,563.00**	**5,532,357**	**(483,794.00)**	**11,370,895.00**	**(6,322,332.00)**
Other Income (Expense)							
Interest Income							
Bank Interest	81,339	0	**81,338.00**	123,305	*(41,967.00)*	234,688	*(153,350.00)*
HMRC Interest Received	51	0	**52.00**	0	*52.00*	0	*52.00*
Total Interest Income	**81,390**	**0**	81,390	**123,305**	**(41,915)**	**234,688**	**(153,298)**
Other Income							
MIRS Depreciation	0	0	**0.00**	0	*0.00*	708,152	*(708,152.00)*
Liberty Pay Donations	27	0	**27.00**	270	*(243.00)*	336	*(309.00)*
Donations	1,683	0	**1,683.00**	2,913	*(1,231.00)*	3,547	*(1,865.00)*
Mobility Scooter Donation	0	0	**0.00**	405	*(405.00)*	650	*(650.00)*
Other Income	31,275	0	**31,274.00**	31,422	*(147.00)*	45,832	*(14,557.00)*
Legacies In Memory	3,000	0	**3,000.00**	1,800	*1,200.00*	1,800	*1,200.00*
Purchase Card Rebate	2,011	0	**2,012.00**	1,654	*358.00*	3,654	*(1,642.00)*
Rents Received	79,284	0	**79,284.00**	107,002	*(27,718.00)*	122,000	*(42,716.00)*
Wayleaves & Easements	553	0	**553.00**	800	*(248.00)*	800	*(248.00)*
RHI / FiT Payment Income	5,534	0	**5,534.00**	9,000	*(3,465.00)*	18,000	*(12,465.00)*
Trfr FROM earmarked resvs	713,239	0	**713,239.00**	651,334	*61,905.00*	605,415	*107,824.00*
Total Other Income	**836,606**	**0**	836,606	**806,600**	**30,006**	**1,510,186**	**(673,580)**
Other Expenses							
Project costs	(325)	0	**(325.00)**	(118,187)	*117,862.00*	(516,018)	*515,693.00*
Dark skies project costs	0	0	**0.00**	0	*0.00*	0	*0.00*
SDF Grant Payments	(15,231)	0	**(15,231.00)**	(30,818)	*15,587.00*	(37,069)	*21,838.00*
SDF Internal Payments	0	0	**0.00**	0	*0.00*	0	*0.00*
Grants to other bodies/orgs.	(63,811)	(13,579)	**(77,390.00)**	(32,943)	*(44,447.00)*	(116,586)	*39,196.00*
Coast Path - internal recharge	0	0	**0.00**	0	*0.00*	(1,621)	*1,621.00*
Contractors (Capital)	(408,010)	(186,176)	**(594,186.00)**	0	*(594,186.00)*	0	*(594,186.00)*
Equipment/Fittings (Capital)	(101,411)	0	**(101,411.00)**	0	*(101,411.00)*	0	*(101,411.00)*
Fees (Capital)	(8,775)	(300)	**(9,075.00)**	0	*(9,075.00)*	0	*(9,075.00)*
Total Other Expenses	**(597,563)**	**(200,055)**	(797,618)	**(181,948)**	**(615,670)**	**(671,294)**	**(126,324)**
Total Other Income (Expense)	**320,433**	**(200,055)**	120,378	**747,957**	**(627,579)**	**1,073,580**	**(953,202)**

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	Remaining budget
General and Administrative Expenses						
Computer Processing Expenses						
Licences (non IT)	538	2,500	**3,038.00**	4,174	*(1,136.00)*	*(2,468.00)*
IT Software & licences	118,561	23,882	**142,443.00**	134,152	*8,291.00*	*(42,804.00)*
Computer Maintenance	0	0	**0.00**	37	*(37.00)*	*(37.00)*
Website/Domain Maintenace	1,702	0	**1,702.00**	517	*1,185.00*	*(836.00)*
Computer Consumables	391	0	**391.00**	5,397	*(5,006.00)*	*(4,430.00)*
Hardware purchases	4,446	2,712	**7,158.00**	16,500	*(9,342.00)*	*(24,342.00)*
Total Computer Processing Expenses	**125,638**	**29,094**	**154,732**	**160,777**	**(6,045)**	**(74,917)**
Copying and Printing						
Photographic Supplies	0	0	**0.00**	211	*(211.00)*	*(392.00)*
Printing	123	0	**123.00**	1,598	*(1,475.00)*	*(41,755.00)*
Photocopying Costs	782	0	**782.00**	1,235	*(453.00)*	*(3,169.00)*
Photocopier Lease	2,069	0	**2,069.00**	2,292	*(223.00)*	*(2,963.00)*
Total Copying and Printing	**2,974**	**0**	**2,974**	**5,336**	**(2,362)**	**(48,279)**
Due and Subscriptions						
Subscriptions	21,983	0	**21,983.00**	36,962	*(14,979.00)*	*(20,785.00)*
Total Due and Subscriptions	**21,983**	**0**	**21,983**	**36,962**	**(14,979)**	**(20,785)**
Education						
Education Equipment & consumables	895	0	**895.00**	307	*588.00*	*(5,353.00)*
Total Education	**895**	**0**	**895**	**307**	**588**	**(5,353)**
Finance Charges						
Bank Charges	1,026	0	**1,026.00**	1,200	*(174.00)*	*(1,373.00)*
Credit Card /Online Charges	10,234	0	**10,234.00**	9,802	*432.00*	*(4,691.00)*
Total Finance Charges	**11,260**	**0**	**11,260**	**11,002**	**258**	**(6,064)**
Travel, Meals and Entertainment						
Travel Expenses						
Staff Travelling expenses	7,462	0	**7,462.00**	21,713	*(14,251.00)*	*(37,500.00)*
Volunteer Travel Expenses	2,417	0	**2,417.00**	3,049	*(632.00)*	*(3,865.00)*
Members Expenses	800	0	**800.00**	1,200	*(400.00)*	*(1,600.00)*
Total Travel Expenses	**10,679**	**0**	**10,679**	**25,962**	**(15,283)**	**(42,965)**
Meals and Entertainment						
Subsistence	1,424	0	**1,424.00**	1,934	*(510.00)*	*(4,419.00)*
Volunteer Subsistence	0	0	**0.00**	498	*(498.00)*	*(1,134.00)*
Total Meals and Entertainment	**1,424**	**0**	**1,424**	**2,432**	**(1,008)**	**(5,553)**
Total Travel, Meals and Entertainment	**12,103**	**0**	**12,103**	**28,394**	**(16,291)**	**(48,518)**
Office Supplies						
Stationery/Misc. office supplies	5,292	106	**5,398.00**	3,008	*2,390.00*	*(1,006.00)*
Provisions & sundry costs	448	0	**448.00**	17,587	*(17,139.00)*	*(34,734.00)*
Total Office Supplies	**5,740**	**106**	**5,846**	**20,595**	**(14,749)**	**(35,740)**
Telecommunication						
Telephone & mobile etc	18,764	200	**18,964.00**	23,933	*(4,969.00)*	*(27,676.00)*
Total Telecommunication	**18,764**	**200**	**18,964**	**23,933**	**(4,969)**	**(27,676)**
Postage and Delivery						
Franking machine postage	4,485	0	**4,485.00**	4,574	*(89.00)*	*(4,183.00)*
Postage Packing Delivery	367	0	**367.00**	251	*116.00*	*(1,013.00)*
Postage Recharge	0	0	**0.00**	0	*0.00*	*(11.00)*
Total Postage and Delivery	**4,852**	**0**	**4,852**	**4,825**	**27**	**(5,207)**
Legal and Accounting						
Legal Fees	55,640	0	**55,640.00**	40,532	*15,108.00*	*(11,888.00)*
External Audit fees	0	0	**0.00**	0	*0.00*	*0.00*
Corp. Finance Costs	0	0	**0.00**	52	*(52.00)*	*(52.00)*
Total Legal and Accounting	**55,640**	**0**	**55,640**	**40,584**	**15,056**	**(11,940)**
Professional Services						
Translation Costs	12,912	381	**13,293.00**	26,713	*(13,420.00)*	*(42,804.00)*
Professional Fees	96,185	(5,380)	**90,805.00**	99,965	*(9,160.00)*	*(133,507.00)*
Contributors/Events/Activities	25,336	184	**25,520.00**	38,384	*(12,864.00)*	*(40,198.00)*
Cost of Appeals	0	0	**0.00**	0	*0.00*	*(2,060.00)*
District Valuer Services	2,900	0	**2,900.00**	4,429	*(1,529.00)*	*2,385.00*
DP Officer	3,125	0	**3,125.00**	3,864	*(739.00)*	*(4,603.00)*
Hired & Contracted Services	612	0	**612.00**	31,663	*(31,051.00)*	*(70,142.00)*
Health Wellbeing Tourism costs	82	0	**82.00**	416	*(334.00)*	*(1,161.00)*
Archaeological Services	379	3,825	**4,204.00**	7,194	*(2,990.00)*	*(14,018.00)*
Management Plan LDP	13,600	51,637	**65,237.00**	22,500	*42,737.00*	*20,267.00*
Biodiversity Action Plan	8,691	975	**9,666.00**	31,002	*(21,336.00)*	*(52,334.00)*
DC Statuory Advertising	4,727	0	**4,727.00**	5,068	*(341.00)*	*(8,022.00)*
Tree Preservation Orders	250	0	**250.00**	820	*(570.00)*	*(990.00)*
Production cost for public.	0	0	**0.00**	3,881	*(3,881.00)*	*(3,881.00)*
Stewardship Expenses	122	0	**122.00**	500	*(378.00)*	*(677.00)*
M. H. Env. Monitoring Group	0	0	**0.00**	3,090	*(3,090.00)*	*(3,090.00)*
Commercial Partnership costs	87,493	33,743	**121,236.00**	61,492	*59,744.00*	*(1,750.00)*
Corporate Governance	0	0	**0.00**	0	*0.00*	*(4,080.00)*
Corporate Events	11,310	5,445	**16,755.00**	10,838	*5,917.00*	*2,545.00*
Total Professional Services	**267,724**	**90,810**	**358,534**	**351,819**	**6,715**	**(358,120)**
Total General and Administrative Expenses	**527,573**	**120,210**	**647,783**	**684,534**	**(36,751)**	**(642,599)**

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	Remaining budget
Payroll and Related Expenses						
Benefits						
Staff Training	36,366	2,054	**38,419.00**	37,912	*507.00*	*(32,855.00)*
Volunteer Training & Development	311	0	**311.00**	1,868	*(1,557.00)*	*(2,132.00)*
Total Benefits	**36,677**	**2,054**	38,730.00	**39,780**	**(1,050.00)**	**(34,987.00)**
Payroll Expenses						
Staff Advertising	3,945	995	**4,940.00**	7,368	*(2,428.00)*	*(7,930.00)*
Redundancy / Settlements	3,638	0	**3,638.00**	0	*3,638.00*	*3,638.00*
Pension Service Charges	4,018	0	**4,018.00**	6,597	*(2,579.00)*	*(9,185.00)*
Misc Employee Costs	3,019	1,466	**4,486.00**	20,310	*(15,824.00)*	*(17,530.00)*
Occupational Health	9,940	(9,540)	**400.00**	4,500	*(4,100.00)*	*(8,600.00)*
Total Payroll Expenses	**24,560**	**(7,079)**	17,482.00	**38,775**	**(21,293.00)**	**(39,607.00)**
Payroll Taxes						
NI APT & C	292,944	0	**292,943.00**	315,342	*(22,399.00)*	*(335,566.00)*
NI Seasonal	18,741	0	**18,742.00**	17,374	*1,368.00*	*(4,526.00)*
Total Payroll Taxes	**311,685**	**0**	311,685.00	**332,716**	**(21,031.00)**	**(340,092.00)**
Salary and Wages						
Salary - APT & C	2,361,329	0	**2,361,328.00**	2,571,474	*(210,146.00)*	*(2,763,789.00)*
Salaries - Seasonals	209,163	0	**209,164.00**	208,512	*652.00*	*(73,669.00)*
Superan APT & C	245,519	0	**245,519.00**	265,277	*(19,758.00)*	*(283,764.00)*
Superan Seasonal	17,816	0	**17,816.00**	17,166	*650.00*	*(5,265.00)*
Apprenticeship Levy	5,290	0	**5,290.00**	5,002	*288.00*	*(5,437.00)*
Members Allowances	61,369	0	**61,369.00**	62,892	*(1,523.00)*	*(64,417.00)*
Members NIC ers cost	0	0	**0.00**	2,676	*(2,676.00)*	*(5,357.00)*
Total Salary and Wages	**2,900,486**	**0**	2,900,486.00	**3,132,999**	**(232,513.00)**	**(3,201,698.00)**
Total Payroll and Related Expense	**3,273,408**	**(5,025)**	3,268,383.00	**3,544,270**	**(275,887.00)**	**(3,616,384.00)**

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	Remaining budget
Utilities and Facilities						
Equipment Rental						
Equipment Leasing	89	0	**89.00**	84	*5.00*	*5.00*
Hire of Equipment/facilities	855	65	**920.00**	5,372	*(4,452.00)*	*(5,480.00)*
Total Equipment Rental	**944**	**65**	**1,009**	**5,456**	**(4,447)**	**(5,475)**
Facilities						
Building Cleaning	16,754	15,979	**32,733.00**	20,204	*12,529.00*	*(5,014.00)*
Planned Maintenance	26,700	15,399	**42,099.00**	24,870	*17,229.00*	*1,796.00*
Reactive Maintenance	33,104	4,832	**37,936.00**	55,002	*(17,066.00)*	*(72,116.00)*
Sponsored Maintenance	191	0	**191.00**	1,800	*(1,609.00)*	*(1,608.00)*
Tree Planting	0	0	**0.00**	0	*0.00*	*(688.00)*
Site Management	4,545	4,355	**8,900.00**	9,215	*(315.00)*	*(8,623.00)*
Surface Maintenance	4,914	7,671	**12,585.00**	2,735	*9,850.00*	*(7,416.00)*
Pay & Display costs	48,954	12,710	**61,664.00**	40,608	*21,056.00*	*14,633.00*
Rates	80,706	0	**80,706.00**	80,713	*(7.00)*	*(54,660.00)*
Water	5,087	0	**5,087.00**	2,003	*3,084.00*	*(1,290.00)*
Sewage	0	0	**0.00**	0	*0.00*	*(208.00)*
Cleaning Materials	278	0	**278.00**	114	*164.00*	*(113.00)*
Refuse & Recycling	9,138	(179)	**8,959.00**	6,299	*2,660.00*	*(995.00)*
Total Facilities	**230,371**	**60,767**	**291,138**	**243,563**	**47,575**	**(136,302)**
Rent						
Rents Paid - Buildings/Land	14,436	0	**14,436.00**	17,283	*(2,847.00)*	*(13,824.00)*
Total Rent	**14,436**	**0**	**14,436**	**17,283**	**(2,847)**	**(13,824)**
Repairs and Maintenance						
Materials Reserve	18,354	2,608	**20,962.00**	6,522	*14,440.00*	*5,207.00*
Materials Countryside	1,800	529	**2,329.00**	4,097	*(1,768.00)*	*(4,613.00)*
Timber Purchases	18,465	14,361	**32,826.00**	8,641	*24,185.00*	*15,632.00*
Premises/Site Materials	41,010	4,129	**45,139.00**	48,615	*(3,476.00)*	*(53,901.00)*
Blades, flails etc.	828	0	**828.00**	1,058	*(230.00)*	*(491.00)*
Machinery/Equipment Repairs & servicing	14,595	(124)	**14,471.00**	18,720	*(4,249.00)*	*(23,410.00)*
Contractors	282,611	28,541	**311,152.00**	333,474	*(22,322.00)*	*(345,647.00)*
Machinery/Equipment Purchases <£10k	634	0	**634.00**	3,378	*(2,744.00)*	*(5,317.00)*
Total Repairs and Maintenance	**378,297**	**50,044**	**428,341**	**424,505**	**3,836**	**(412,540)**
Utilities						
Electricity	37,377	0	**37,377.00**	33,334	*4,043.00*	*(60,811.00)*
Gas	5,686	0	**5,686.00**	5,916	*(230.00)*	*(8,480.00)*
Solid Fuels	4,117	0	**4,117.00**	13,220	*(9,103.00)*	*(19,446.00)*
Heating Oil	0	0	**0.00**	0	*0.00*	*(188.00)*
Total Utilities	**47,180**	**0**	**47,180**	**52,470**	**(5,290)**	**(88,925)**
Total Utilities and Facilities	**671,228**	**110,876**	**782,104**	**743,277**	**38,827**	**(657,066)**

	Year To Date 30/09/2026			Year To Date 30/09/2026		Year Ending 31/03/2027
	Actual	Commitments	Total	FY 26-27 Vired budge	Variance	Remaining budget
Marketing and Advertising Expenses						
Advertising and Promotion						
Marketing	35,218	3,025	**38,243.00**	55,515	*(17,272.00)*	*(51,891.00)*
Advertising & Promotion	16,654	397	**17,051.00**	23,840	*(6,789.00)*	*(25,057.00)*
Statutory Advertising	1,856	0	**1,856.00**	4,493	*(2,637.00)*	*(5,637.00)*
Web Development	400	0	**400.00**	3,468	*(3,068.00)*	*(5,763.00)*
Corp Comms Strategy delivery	12,148	0	**12,148.00**	14,966	*(2,818.00)*	*(17,534.00)*
Interpretation/Signage	2,075	937	**3,012.00**	4,463	*(1,451.00)*	*(3,197.00)*
Royal Welsh Show	0	0	**0.00**	4,316	*(4,316.00)*	*(4,316.00)*
Total Advertising and Promotion	**68,351**	**4,359**	**72,710**	**111,061**	**(38,351)**	**(113,395)**
Total Marketing and Advertising Expenses	**68,351**	**4,359**	**72,710**	**111,061**	**(38,351)**	**(113,395)**

Appendix 5 - Earmarked reserves

EARMARKED RESERVES 2026/2027	Position as at 31/03/2026	Transfers to Revenue From EMR 8912	Transfers from Revenue To EMR 8911	Adjs	Condolidations of funds	Position as at 30/09/2026
Receipts in Advance/EMR - Heritage Guardians	-6,198			0	6,198	0
Receipts in Advance						0
A03 - Angle Gabions Refurbishment	-12,345				12,345	0
A05 - Visitor Interpretation/Events OYP	-5,027					-5,027
A07 - Carew Castle Enhancement & Interpretation	-32,427					-32,427
A08 - Carew Castle Visitor Management & Access	-32,000					-32,000
A24 - Open Sided Barn at Castell Henllys/Development	-31,954			31,954		0
Castell Henllys Improvements				-31,954		-31,954
Welsh Gov Funded - Pathways (DEP913)	-21,123	21,123				0
Welsh Gov Funded - Future Landscapes Wales for use over all des lanscapes	-101,650					-101,650
Welsh Gov Funded - Public Health Partnership 1st 1000 move	-45,668				45,668	0
Welsh Gov Funded - National Trail Improvement	-15,978					-15,978
Welsh Gov Funded - Marketing Pembrokeshire Coast	-39,975				39,975	0
Project Specific Additional WG Funding 20/21:						0
Communication, Engagement & Sustainable Tourism out of Covid19	-76,072				76,072	0
SLSP PV Arrays (A36)	-33,557					-33,557
SLSP Greening Agriculture in the Park (190)	-22,160	7,658				-14,502
SLSP Community Woodland Purchase (A37)	-3,300	3,300				0
Welsh Government Funded - Designated Landscapes (280 / DEP917)	-398,934					-398,934
WG Funded 22/23 to 24/25 - Management Plan	-35,427					-35,427
WG Funded 22/23 to 24/25 - SLSP Decarbonisation (155 / DEP901)	-168,932					-168,932
WG Funded 22/23 to 24/25 - SLSP Wild Coast (156 / DEP902)	-40,585					-40,585
WG Funded 22/23 to 24/25 - SLSP Sustainable Tourism (276 / DEP915)	-329,266	329,266				0
WG Funded 25/26 - SLSP Nature (DEP904)	-48,820					-48,820
WG Funded 25/26 SLSP Collaborative (DEP914)	-21,298	21,298				0
WG Funded SLSP Carbon 25-27	-111,991					-111,991
Next Generation (PCNP Trust) DEP920	-9,915	9,915				0
Routes to Discovery (DEP925)	-46,218	46,218				0
Legacy Received for National Trail	-6,000					-6,000
Legacy Received unrestricted	-80,000	0			0	-80,000
National Trail Capital (PCNP Trust 25/26) DEP375				-17,600		-17,600
Conservation Coastal Management Agreements	-190,188					-190,188
WG Revenue 24/25	-10,000			10,000		0
WG Grant additional revenue	-1,400,000	3,286		107,600	1,289,114	0
				0		0
Receipts In Advance	**-3,377,007**	**442,064**	**0**	**100,000**	**1,469,372**	**-1,365,571**
Archaeology reserve	-22,751			0	-6,198	-28,949
Carryovers from Underspend 21/22 - Development Management	-75,067				75,067	0
Carryovers from Underspend 21/22, 23/24 - Roots to Recovery Project (DEP912)	-23,345					-23,345
Capital program support & asset maintenance reserve	-523,162				-173,190	-696,352
Planning - LDP Review	-99,354					-99,354
National Park Wales	-27,847					-27,847
Planning System	-137,365				137,365	0
Sponsored Maintenance re Sponsor A Gate	-42,460					-42,460
SDF Increase In Funds	-50,000					-50,000
Planning Enforcement	-73,312				73,312	0
Invasive Species	-17,754					-17,754
Carew Causeway (DEP927)	-205,950					-205,950
Roots Project (2.252 / DEP911)	-11,300	11,300				0
Digital Transformation inc software & hardware upgrades	-160,845				160,845	0
Newport Sands development additional reserve	-200,000	200,000				0
Investment & Delivery Fund (income generation)	-143,080				143,080	0
Decarbonisation	-248,250				248,250	0
Get Outdoors (2.242 / DEP908)	-40,782	40,782				0
WG Funded - Ffermio Bro Pembrokeshire (DEP923)	-12,246	12,246				0
WG Funded - Ffermio Bro Gower (DEP924)	-6,847	6,847				0
National Trust Partnership (match for proposed nature funding bid)				-100,000	0	-100,000
Development management reserve including digital transformation & enforcement					-285,744	-285,744
Marketing 75th anniversary reseve					-116,047	-116,047
1st '000 days project fund					-45,668	-45,668
Service pressure support reserve					-1,680,444	-1,680,444
Total	**-5,498,724**	**713,239**	**0**	**0**	**0**	**-4,785,486**