

**REPORT OF THE FINANCE MANAGER**

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**SUBJECT: CREATION OF EARMARKED RESERVES, APPROVAL FOR ADDITIONAL CAPITAL SPEND ON THE ROUNDHOUSES AT CASTELL HENLLYS AND APPROVAL OF BUDGET VIREMENTS OVER £20,000**

**Purpose of Report**

**Earmarked Reserves**

In March 2017 the Authority was successfully bid for, and was in receipt of, funding from Welsh Government for the following projects: Stich in Time, Pathways Project, Wales Coast Path / Year of the Sea Marketing, changing Car Park meters to cashless and Future Landscapes Wales implementation. Accordingly as at the end of the 2016/17 financial year the Authority should create corresponding earmarked reserves which will be used to fund the projects in subsequent financial years. The amounts agreed with Welsh Government and assigned to each project are as follows:

- Stich in Time - £100K
- Pathways Project - £250K
- Wales Coast Path / Year of the Sea Marketing - £180K
- Changing car park meters to cashless - £20K
- Future Landscapes Wales implementation (to be allocated for use by 8 Designated Landscapes) - £150K.

**Round House Capital Expenditure**

The 2017/18 Capital Program already includes a provision of £30,000 to spend on Castell Henllys Roundhouses. Following extensive Archaeologists and Consultants review a more detailed estimate is now £72,000. Funds exits to cover this additional spend from an already established Earmark Reserve.

**Budget Virements over £20,000**

Approval of virements over £20,000 require specific approval of the Chief Financial Officer and Audit and Corporate Services Review Committee or National Park Authority in accordance with Paragraph 42 of the Authority's Financial Standards. Accordingly a list of such virements undertaken in 2016/17 requiring approval are in shown in Appendix 1.

**Recommendation.**

The Authority approves the creation of the above funding earmarked reserves, the addition capital expenditure on the Roundhouses at Castell Henllys and the schedule of virements over £20,000.

For further information on this report, please contact Mr Richard Griffiths (Chief Financial Officer)

**APPENDIX 1:Virements over £20k 2016/2017**

Reference	Date	Section	Budget Code	Amount	Description	
BA2	06/06/2016	Various Depts	Various codes .3753	45,698	Opening & Closing Stock budget amendments for 2015/2016.	
			Various codes .3754	-45,698		
BA24	29/06/2016	Rowip	Various codes	2,380.	23,864	New budgets in place re NRW's grant offer for 16/17
			NRW Grant	2.380.8050	-23,864	
BA27	30/06/2016	Head of Delivery	Salary	2.301.1011	-16,620	
			NI	2.301.1111	-2,360	
			Superan	2.301.1211	-2,294	
			Contingency	6.705.8915	21,274	
BA40	25/07/2016	Skills in Action	Various codes	2.243	118,532	New budgets in place for Skills in Action 16/17 budget - grant funded by
			Other Grants Misc	2.243.8090	-118,532	Heritage Lottery Fund
BA48	03/08/2016	Flexible Programme	Seasonal Salary costs	2.242.1012 / 1112 / 1212	-27,631	To move the salary costs from the Seasonal codes into the main Salary budget (staff member now permanent)
			Salary costs	2.242.1011 / 1111 / 1211	27,631	
BA58	18/08/2016	Archaeology		1.410.1520	37,398	
			Mirs - From EMR	6.750.8912	-37,398	
BA83	12/01/2017	SDF	SDF Grant Payments	4.401.6700	21,390	From Earmarked Reserves to SDF re additional funding to support 2 new projects
			Mirs - From EMR	7.750.8912	-21,390	
BA88	26/01/2017	Development Plans	UDP	1.110.6080	21,000	From Earmarked Reserves to Development Plans UDP budget.
			Mirs - From EMR	7.750.8912	-21,000	
BA89	26/01/2017	Access Works 2016	Materials	2.384.2010	9,622	From Earmarked Reserves to Access Works 2016 to cover expenditure as at 25/01/17.
			Contractors	2.384.2020	11,162	
			Mires - From EMR	7.750.8912	-20,784	
BA107	22/03/2017	Archaeology	Salary	1.410.1011	-20,900	
			NI	1.410.1111	-2,300	
			Superan	1.410.1211	-2,900	
			Contingency	6.705.8915	26,100	
BA110	11/04/2017	Tenby Visitor Ctre & EMR		2.214.1520	29,571	From Earmarked Reserves to Tenby
				2.214.1524	17,434	
			Mirs - From EMR	6.750.8912	-47,005	
BA116	13/04/2017	Mirs & Cies	Transfer To EMR	6.750.8911	700,000	Transfers To Earmarked Reserves - Welsh Government Funded Projects :- Pathways, Stitch In Time, Wales Coast Path, Car Park Machines & Future Landscapes
			NP Grant	6.705.8010	-690,000	
			Capital Grant External	6.705.8910	-10,000	
BA117	24/04/2017	Development Plans	Other Income	1.110.8550	-12,995	Virments between budgets within Development Plans
			UDP	1.110.6080	12,995	
			Conservation			
			Management Agreements	1.600.6010	-8,000	
			Grants to Other Bodies	1.600.6826	8,000	
BA119	25/04/2017	Mirs	Depreciation	6.750.7203	261,964	To move the Depreciation budget from an old code to a new code.
			Depreciation	6.750.7303	-261,964	
BA122	26/04/2017	Access Works 2016	From EMR	6.750.8912	-73230	Virement from Earmarked Reserves to Access Works 2016, Contractor budget.
			Contractors - Access Works	2.384.2020	73230	
BA125	27/04/2017	Cies & Mirs	Cies - Investment Properties	6.705.7222	953000	To put budgets in place re Movement Investment Properties
			Mirs - Investment Properties	6.750.7322	-953000	
BA126	27/04/2017	Surp/Def Revaluation	Cilrhedyn	1.10.7221	-1666	To put budget in place re Surplus/Def of Revaluation Fixed Assets 16/17
			West Area	2.330.7221	12000	
			South Area	2.340.7221	24000	
			Mirs - Surp/Def on Revaluatio	6.750.7321	-34334	

